



Employer News

Spring 2011

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Contribution Rate Changes Effective July 1, 2011

New Contribution Rates Effective July 1, 2011

PERS contribution rates are changing as follows:

Police/Fire Employer-Pay Rate: From 37% to 39.75%

Police/Fire Employee/Employer Rate: From 19% to 20.25%

Regular Employer-Pay Rate: From 21.5% to 23.75%

Regular Employee/Employer Rate: From 11.25% to 12.25%

Volunteer Firefighters: From 22.5% to 24.5%

A public employer must implement the rate change “in lieu of” an equivalent basic salary increase or cost of living increase or through a reduction in employee salaries. Each public employer must certify to the System as to how the contribution rate change was implemented. The certification forms were sent to the Liaison Officer for each public employer with a return date of June 30, 2011. Each employer’s completed certification form will be posted to our website as required by NRS 286.190 (2).

Furlough Program

The 2011 Legislature passed Senate Bill 505 which allows for the continuance of the furlough program for state and non-state agencies for the period July 1, 2011 through June 30, 2013. The new provision allows the public employer to report up to 48 hours of furlough time for participating employees during a fiscal year. Participation in the program allows employees to receive service credit for the qualified furlough leave.

Each participating public employer must complete and submit an Employer Furlough Certification Form to the PERS office. This form, along with the guidelines for participation, were mailed to all agency Liaison Officers on June 20, 2011. The form is also available on our website.

Training Sessions for New Reporting Requirements

The monthly contribution report requirements are changing in order to separately identify all wages subject to contribution and to track the hours and wages for all ineligible members.

Sixteen new contribution report status codes have been added to identify each eligible wage type. Reported wages such as base pay, longevity, shift differential, hazardous duty pay, extra-duty assignments, holiday pay, standby pay, call-back pay, dual employment and school district contract overlaps will have a separate code on the report.

In addition, employers will report all non-eligible employees that are not contributing to PERS. This will enable us to identify and track the hours and wages for re-employed retirees and assist employers in determining if an employee is eligible for PERS enrollment.

Group training sessions are available for public employers which will provide detailed information regarding the new and current reporting requirements.

Please email Cindy Yadon at cyadon@nvpers.org if you would like to attend a training session. Include the meeting location and the number of attendees from your agency.

Carson City

Meeting date pending

Las Vegas

July 12th, 8:30 am – 12:00 pm

Clark County Offices, 500 Grand Central Parkway,
Pueblo Room

Winnemucca

August 24th, 8:30 am – 12:00 pm

County Offices, Commission Meeting Room, 50 W.
5th Street

ACH Transmittal of Employer Payments

Public employers can now send employee payroll deductions for purchase of service and repayment agreements through an ACH (Automatic Clearing House) transmittal. Previously, employers were required to send a manual check to PERS for these payments.

Employers should use the following information to submit an ACH payment:

ABA Routing #:	121000248
Bank Name:	Wells Fargo Bank Nevada, N.A.
Bank Address:	3800 Howard Hughes Parkway – Las Vegas, NV 89209
Beneficiary Account:	4159565779
Beneficiary Name:	Public Employees' Retirement System of Nevada
Beneficiary Address:	693 West Nye Lane – Carson City, NV 89703
To Further Credit:	Agency Name, Number and "OSC AGMT"

Other Procedures:

Payments for employee deductions must be sent as a separate ACH from the wage and contribution payment and must be identified by the "OSC AGMT" acronym.

A deduction detail report must be mailed or faxed (775-687-5131) to the PERS Carson City office in care of Kristina Reyna. The report must be received by PERS as close as possible to the ACH payment date. The deduction detail report should include each employee's name, social security number and the amount deducted from the employee's paycheck. If the employee has more than one agreement, please list each payment separately.

Before submitting your ACH payment, send an email to persach@nvpers.org that includes your agency number, the total amount of the ACH deposit and the anticipated date of deposit.

Fiscal Year 2010 Highlights

Each year the Public Employees' Retirement System of Nevada publishes an annual report, which is submitted to the Governor, Members of the Nevada Legislature, public employers, as well as employee and employer associations. Your Spring 2011 Employer News includes some of the highlights from the 2010 annual report.

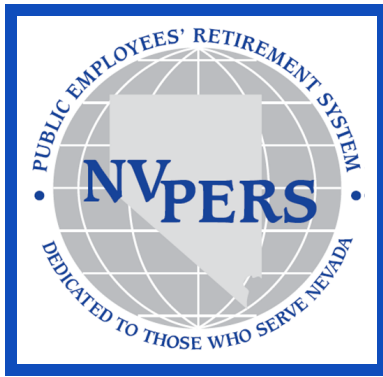
AVERAGE AGE AND SERVICE STATISTICS FOR MEMBERS*

	<u>2001</u>	<u>2010</u>
Regular members:		
Average age	44.4	45.8
Average years of service	8.4	9.2
Police/Fire members:		
Average age	39.1	39.8
Average years of service	9.4	10.3

AVERAGE SALARIES FOR MEMBERS*

	As of	Regular	Increase		Police/Fire	Increase
	June 30, 2001	\$ 36,615			\$ 50,587	
	June 30, 2002	38,106	4.1	%	55,628	10.0 %
	June 30, 2003	39,193	2.9		56,907	2.3
	June 30, 2004	40,069	2.2		59,008	3.7
	June 30, 2005	40,901	2.1		61,277	3.8
	June 30, 2006	41,929	2.5		64,250	4.9
	June 30, 2007	43,355	3.4		66,316	3.2
	June 30, 2008	46,159	6.5		70,194	5.8
	June 30, 2009	48,151	4.3		71,669	2.1
	June 30, 2010	49,407	2.6		73,373	2.4
Average annual increase 2001 – 2010			3.4	%		4.2 %
Fiscal Year 2010 All Urban Consumer Price Index (CPI)					1.05%	

* Information provided by The Segal Company



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8th Annual Liaison Officer Conference

Save the Date!

The 8th Annual Liaison Officer Conference is scheduled for, Thursday, November 17, 2011 at the South Point Hotel, Casino and Spa in Las Vegas. This one day conference is for PERS' Liaison Officers, Human Resource Professionals, and Payroll Professionals. Anyone newly assigned to perform PERS functions within their job duties is also encouraged to attend. The conference will address the basics of PERS and updates relating to plan changes and new procedures. This conference also provides an excellent opportunity to network with PERS' staff and other agency Liaison Officers.

The registration form will be sent in the mail as well as emailed to Liaison Officers/Deputy Liaison Officers and posted to our website in September. Please consider attending even if you have attended before.

If you have any questions regarding this year's conference, please contact Cheryl Price at 1-866-473-7768, ext. 299.

This publication is intended to provide general information. If there is any conflict between this information and Nevada laws or PERS policies, the laws and policies will supersede this information. *Employer News* is a quarterly newsletter for retired members and benefit recipients of the Public Employees' Retirement System of Nevada. Comments or suggestions may be directed to: PERS, Newsletter, 693 W. Nye Lane, Carson City, Nevada 89703