

# PERS NEWS

Volume II, 2016



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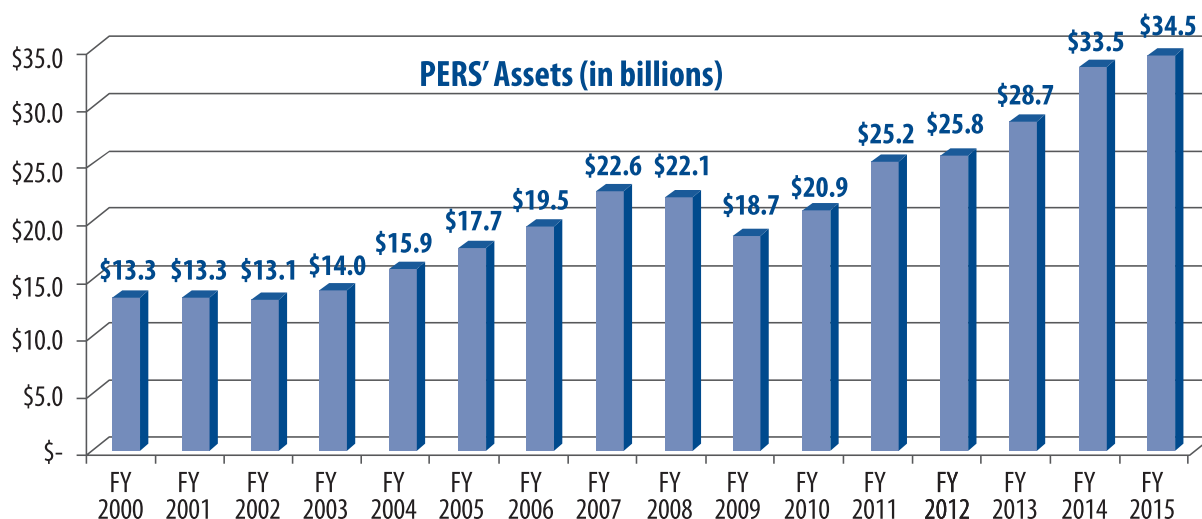
## PERS' Investment Returns Among the Best in the Country

Nevada PERS' simple, common sense approach to investing has produced some of the industry's best results. As of March 31, 2016 Nevada PERS has posted the best competitive short and long term peer group rankings in the history of the fund.

For the last 1, 3, 5 and 10 year periods PERS' returns rank in the top 10% of large U.S. public pension programs. These results are even more remarkable given that this period was a very volatile one in the markets. The last 10 years included both the fourth largest bear market and the second largest bull market in U.S. history.

The benefit to the fund from this performance is substantial. For example, PERS has outperformed the average public pension plan by 1.3% per year, net of fees, for the past 5 years. That outperformance results in \$2 billion in additional value added to PERS compared to the average fund.

There will inevitably be short term periods of time where our investment strategy is out of favor. However, the long term record reinforces that PERS' patient, disciplined investment approach has served our members well over time.



The PERS System was established by the Nevada Legislature in 1947. By July 1, 1949, the System had approximately 3,000 members and 64 retirees. At the end of fiscal year 2015, the System had 195 participating employers, 103,108 active members, and 58,159 benefit recipients. The System is comprised of two sub-funds, Regular, consisting of members who are not police or fire employees, and Police and Firefighters (Police/Fire). The Regular sub-fund was established to provide retirement, disability, and survivor benefits for public employees with the exception of those who are police officers or firefighters. The Police/Fire sub-fund was established to segregate accounting for retirement and survivor benefits related to members who are police officers or firefighters. All services provided by staff are performed in order to meet those objectives.

## PERS Las Vegas Offices are Consolidating

We have consolidated our Las Vegas Offices to better serve our members and retirees.

We have closed the Las Vegas Summerlin Office on Washington Ave. Staff from that office have been relocated to the Las Vegas Eastern Office at 5820 S. Eastern Ave., Suite 220, Las Vegas, NV 89119. The Summerlin Office closure was effective June 1, 2016.



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### Frequently Asked Questions: What's in my account? (Active Members)

Log into your secure account from the NVPERS website: [www.nvpers.org](http://www.nvpers.org) and click on "Account". From the Account tab, the amount of money that has been contributed, your accumulated service credit and designated beneficiaries will be displayed. If you would like to see

your account details you can click on "Account Details" and see the yearly or monthly transactions reported by your employer.

Your service credit and salary will be displayed based on a fiscal year which will be July of one year through

June of the next year. If you are a school district employee who works less than 12 months in a school year, your service credit and salary will be displayed based on September of one year through August of the next year.

**If you have not yet created an account, please visit our website, click on create a new web account and follow the instructions on the screen.**

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### Informational Programs – Active Members

It is important to understand your retirement benefits when planning for your future. One way to understand more about your retirement benefits is to attend one of our informational programs. PERS offers two different programs on a regular basis in both of our PERS' offices. Below is a brief description of each of the programs.

**Planning Ahead for your PERS Retirement:** This is an informational program for all current public employees who may or may not be vested in the PERS System or those who want to learn more about PERS benefits. The main topics include: retirement benefits, disability benefits, survivor benefits, purchasing service credit and questions/answers.

**Retire Program:** This is an informational program for all public employees considering retirement within the next three years. The main topic of this program is what to expect when you retire and how and when to file your retirement application. There will also be time for questions/answers.

Please visit our website for dates and times of all the programs. You will find the Informational Programs listed under Current Events on our homepage. Don't forget to make a reservation for the program you wish to attend by calling our toll free number 1-866-473-7768.

## Important Information about Direct Deposit for our Benefit Recipients

Over 90% of our retirees and benefit recipients enjoy the advantage of automatic deposit every month. Automatic deposit is an electronic funds transfer of your monthly benefit. The funds go directly to your bank account and are available to you on the date monthly checks are being mailed. Automatic deposit is highly recommended because it is fast, safe and secure.

To get started with your automatic deposit, simply complete an Electronic Funds Transfer (EFT) Authorization form. The EFT Authorization form is available on our website ([www.nvpers.org](http://www.nvpers.org)) or by calling toll free 1-866-473-7768. You may also complete your Electronic Funds Transfer Authorization in your PERS secure on-line account.

We receive many requests each month from retirees and other benefit recipients who want or need to change their banking information for the direct deposit of their monthly benefit payment. There is some important information to be aware of should you need to make a change.

You may make changes to your direct deposit instructions directly through your secure on-line account or by completing the EFT Authorization form. For your protection, PERS will not process changes requested over the phone.

Changes submitted to PERS before the 14th of any given month are processed that same month. PERS will conduct a pre-notification or pre-note process before sending your benefit to your new bank account. This process is basically a "test run" of the banking

information to ensure the account number and routing information you have submitted is entered correctly into our system.

After a successful pre-note process, your check will be transferred electronically into your designated account on the fourth working day before the end of each month. An Electronic Funds Transfer Notice will be available to you through your secure online account or mailed to the address on record, so please make sure your mailing address is kept current with NV PERS.



### Create your secure on-line account - Benefit Recipients

Retirees will now be able to create their secure on-line accounts through our website. For a long time, this functionality was disabled and now is up and running. There is one extra step that our retirees need to do in order to create the account. Retirees will need to request a verification code in order to access their account. This can be done through a simple request form on our website. The request form is just a step PERS is taking to protect the security of our retirees and benefit recipients. The form is located at [www.nvpers.org](http://www.nvpers.org) under forms on the home page or under the Retiree tab. If you already have a PERS secure account, you do not need to request a verification code.



### PERS' Offices will be closed in observance of the following holidays

**Monday, July 4th**  
Independence Day

**Monday, September 5th**  
Labor Day

**Friday, October 28th**  
Nevada Day

**Friday, November 11th**  
Veterans Day

**Thursday, November 24th**  
Thanksgiving

**Friday, November 25th**  
Family Day

**Monday, December 26th**  
Christmas



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This publication is intended to provide general information. If there is any conflict between this information and Nevada law or PERS' policies, the laws and policies will supersede this information. *PERS News* is a newsletter for benefit recipients and members of the Public Employees' Retirement System of Nevada. Comments or suggestions may be directed to: PERS, Newsletter, 693 W. Nye Lane, Carson City, Nevada 89703.



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## Benefit Check Mail Dates for 2016

PERS benefits are mailed or electronically deposited to your bank account four working days before the end of each month. Check mail dates can be found on the PERS website homepage under the Benefit Recipient link.

The check mail dates for the remainder of 2016 are listed below:

**June 27, 2016**

**July 26, 2016**

**August 26, 2016**

**September 27, 2016**

**October 25, 2016**

**November 23, 2016**

**December 27, 2016**