

**Retirement Board**

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**Memorandum**

To: Judicial Liaison Officers  
From: Cheryl Price, Operations Officer  
Date: July 1, 2015  
Re: Senate Bill 406

The 2015 Legislature passed Senate Bill 406 (SB 406) modifying the Judicial Retirement System (JRS). Section 15 of this bill changes the way contributions will be reported to the System for new JRS participants on or after July 1, 2015.

Pursuant to SB 406, new participants enrolled in the JRS will share 50% of the cost of the contributions due. To implement this change, new participants will experience a payroll deduction for their portion of the contributions and the employer will remit a matching contribution. Both the employee and the employer contributions will be submitted to the System through the monthly contribution report. Until the next rate setting valuation is performed, affected employees will be assessed 50% of the established Employer-Paid rate and the employer will remit the remaining 50%.

If you have any questions regarding this or to confirm how to report the contributions due for new employees, please contact either Sonya Hellwinkel at (775) 687-4200 extension 269 or you may contact Charyl Lacombe at extension 228.