

Retirement Board

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Operations Officer

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Memorandum

To: Public Employers

From: Cheryl Price, Operations Officer

Date: December 8, 2016

Re: Retirement Contribution Rates Beginning July 1, 2017

At its November 17, 2016 meeting, the Retirement Board approved the June 30, 2016, actuarial valuation report submitted by the System's actuary. The report reflects the actuarially determined contribution rates needed to fund the System on an actuarial reserve basis for both Employer-pay (EPC) and Employee/Employer contribution plans.

Contribution rates for Regular and Police/Fire members contributing under the Employee/Employer and EPC plans will remain the same. The rates will also remain the same for Volunteer Fire members.

Please direct any questions you may have regarding the rates of contributions to Sonya Hellwinkel, Director of Employer & Production Services at (775) 687-4200 extension 269 or Charyl Lacombe, Manager of Employer Services at (775) 687-4200 extension 228.