

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Wednesday, October 17, 2024

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

October 17, 2024
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 8:31 a.m., October 17, 2024, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Stevens, Jessica Colvin, Dawn Huckaby, Todd Ingalsbee (8: 56 a.m. by videoconference), Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: Brian Wallace.

1. PUBLIC COMMENT

Jesus Avarelo introduced himself as a member and requested a meeting in public with the Retirement Board.

2. EDUCATION TOPIC

2.1 Staff reviewed the History of the Police and Firefighter's Fund.

2.2 Brad Ramirez and Todd Tauzer of Segal presented an Examination of Public Plans' Recent Experiences.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 9:55 a.m.

October 17, 2024
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:08 a.m., on October 17, 2024, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Stevens, Jessica Colvin, Dawn Huckaby, Todd Ingalsbee (by videoconference), Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: Brian Wallace.

1. PUBLIC COMMENT

Jesus Avarelo once again introduced himself as a member and wanted to leave his contact information with the members of the Retirement Board.

2. DISABILITIES

2.1 For the record, Dawn Huckaby stated that Applicant Nos. 12,17, and 22 works or worked for the same employer as herself, but she did not feel that would impair her vote. Jessica Colvin stated that Applicant No. 25 works or worked for the same employer as herself, but she did not feel that would impair her vote. Norma Santoyo stated that Applicant Nos. 11 and 12 works or worked for the same employer as herself. She recused herself from No. 11 but she did not feel that would impair her vote for number 12.

On motion of Norma Santoyo, the Retirement Board voted unanimously of those present to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-11, as recommended by staff for the month of October 2024.
2. Approve reemployment requests by disability recipients, Applicant Nos. 12-22, as recommended by staff for the month of October 2024.
3. Deny reemployment request by disability recipients, Applicant Nos. 23-26, as recommended by staff for the month of October 2024.

3. INVESTMENTS

3.1 Alec Burleigh, Sarah Cassidy, and Mike Acton of AEW Capital Management provided a Real Estate Portfolio Presentation. There was no action on this item.

3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Norma Santoyo, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held September 19, 2024, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

- 5.1 Staff reviewed the Fiscal year 2024 Annual Human Resources Report. On motion of Norma Santoyo, the Retirement Board voted unanimously of those present to accept the Fiscal Year 2024 Annual Human Resources Report, as submitted.
- 5.2 Staff provided and up on Employer Monthly Retirement Reports. There was no action on this item.
- 5.3 Staff provided an update on the pension administration system project. There was no action on this item.

6. LEGISLATION

- 6.1 There was no update on the Bill Draft Request List for the 2025 Legislative Session. There was no action taken on this item.

7. RATIFICATION AGENDA

On motion of Norma Santoyo, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of November 2022 Final Benefit Audit.
- 7.4 Approval of the Phase-In Agreement between Nevada System of Higher Education (NSHE) and Lisa Rose.
- 7.5 Approval of the Project Change Request from Tegrit Software Ventures, Inc., for PCR 16 Employer Reporting Functionality.
- 7.6 Approval of the Class Titles and Grades for PERS.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.
- 10.2 There was no report from PERS' General Counsel.
- 10.3 Administrative Report by Staff:

Executive Officer: 1. The Executive Officer, Tina Leiss, stated that IRBC meeting will be December 17, 2024.

- 10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 11:28 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on October 17, 2024, was called to order at 8:31 a.m. by Chair Stevens and recessed at 9:55 a.m. The October 17, 2024, Retirement Board meeting was called to order at 10:08 a.m. by Chair Stevens and adjourned at 11:28 a.m.