

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, September 19, 2024

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

September 19, 2024
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 9:06 a.m., September 19, 2024, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Norma Santoyo (by videoconference), and Cameron Wagner (by videoconference). Members absent: Todd Ingalsbee.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff and Julia Bonafede of Jobs Peak Advisors provided a Private Credit presentation.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 10:17 a.m.

September 19, 2024
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:27 a.m., September 19, 2024, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Norma Santoyo (by videoconference), and Cameron Wagner (by videoconference). Members absent: Todd Ingalsbee.

1. PUBLIC COMMENT

Member, Shelley Sedano, informed the Retirement Board of a situation that occurred when she signed her retirement paperwork. She made it clear that she was displeased with how her situation was handled.

Tess Opferman, AFSCME Retiree Chapter, introduced herself to the Retirement Board.

2. DISABILITIES

2.1 For the record, Jessica Colvin stated that Applicant Nos. 7,8, and 20 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-8, as recommended by staff for the month of September 2024
2. Approve reemployment requests by disability recipients, Applicant Nos. 9-20, as recommended by staff for the month of September 2024

3. INVESTMENTS

3.1 Staff provided a Custody and Commercial Banking Overview. There was no action taken on this item.

3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 Staff presented a Custody and Commercial Banking Request for Proposal Notification. There was no action taken on this item.
- 4.2 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held August 15, 2024, as submitted.
- 4.3 There were no recommended changes to the Retirement Board meeting dates.
- 4.4 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

- 5.1 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve the Service Quality Report, as submitted.
- 5.2 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve PERS' Fiscal Year 2024 Strategic Plan Revision, as submitted.
- 5.3 Staff provided an update on the Employer Monthly Retirement Reports. There was no action taken on this item.
- 5.4 Staff presented a Proposed Plan for Contribution Arrearages for EQUIPO Academy East Las Vegas Prep. On motion of Brian Wallace, the Retirement Board voted unanimously of those present to accept the proposed payment plan for Contribution Arrearages for EQUIPO Academy East Las Vegas Prep.
- 5.5 Staff provided an update on the pension administration system project. There was no action taken on this item.

6. LEGISLATION

- 6.1 Staff provided an update on the Bill Draft Request List for the 2025 Legislative Session. There was no action taken on this item.

7. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted of those present to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of October 2022 Final Benefit Audit.
- 7.4 Approval of the Deceased Recipient Review Report for the Second Quarter of 2024.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.
- 10.2 There was no report from PERS' General Counsel.
- 10.3 Administrative Report by Staff:

Executive Officer: The Executive Officer, Tina Leiss, mentioned staff would be attending NCTR in early October.

Operations Officer: The Operations Officer, Kabrina Feser, mentioned implementing a new phone system and thanked staff for their help through the transition. She also mentioned the System processed over 1,000 retirements in the months of August and September.

- 10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 11:20 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on September 19, 2024, was called to order at 9:06 a.m. by Chair Stevens and recessed at 10:17 a.m. The September 19, 2024, Retirement Board meeting was called to order at 10:27 a.m. by Chair Stevens and adjourned at 11:29 a.m.