

**Retirement Board**

Mark Stevens  
Chair  
Brian A. Wallace  
Vice Chair  
  
Jessica Colvin  
Dawn E. Huckaby  
Todd H. Ingalsbee  
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Cameron Wagner



**Executive Staff**

Tina Leiss  
Executive Officer  
  
Kabrina Feser  
Operations Officer  
  
Steve Edmundson  
Chief Investment  
Officer

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AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING  
to be held in the  
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, July 18, 2024

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Education Session Schedule

July 18, 2024:                    9:00 a.m.                    Education Session

Retirement Board Meeting Schedule

10:00 a.m.                    Board Meeting  
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)  
- Investments  
- General Business  
- Adjournment

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**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas  
Washoe County, 1001 East 9th Street, Reno  
Nevada Public Notice Website – [www.notice.nv.gov](http://www.notice.nv.gov)

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

July 18, 2024 ~ 9:00 a.m.  
Retirement Board Education Session

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. EDUCATION TOPIC

2.1 PERS Industry Comparison. (Information)

3. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

4. RECESS

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July 18, 2024 ~ 10:00 a.m.  
Retirement Board Meeting

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 Private Equity Portfolio Presentation by Pathway Capital Management. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

#### 4. BOARD

- 4.1 Election of the Retirement Board Chair and Vice Chair for fiscal year 2025. (For Possible Action)
- 4.2 Minutes of the Retirement Board Education Session and Retirement Board meeting held June 20, 2024. (For Possible Action)
- 4.3 Proposed Retirement Board meeting dates for January through June 2025. (For Possible Action)
- 4.4 Retirement Board meeting dates for the rest of the calendar year. (For Possible Action)
- 4.5 Retirement Board Education Curriculum Calendar. (For Possible Action)

#### 5. ACCOUNTING

- 5.1 Public Employees' Retirement System ~ Biennial Budget for Fiscal Years 2026-2027. (For Possible Action)
- 5.2 Legislators' Retirement System ~ Biennial Budget for Fiscal Years 2026-2027. (For Possible Action)
- 5.3 Judicial Retirement System ~ Biennial Budget for Fiscal Years 2026-2027. (For Possible Action)

#### 6. ADMINISTRATION

- 6.1 Appointment to the Police and Firefighters' Retirement Fund Advisory Committee. (For Possible Action)
- 6.2 Policy 11.13 and 11.14 – validation of service credit process and actuarial cost. (For Possible Action)
- 6.3 Authorization to notify employers of proposed changes to PERS' Official Policies dated July 1, 2024, Policy No. 11.13 and 11.14 – regarding validation of service credit, in accordance with NRS 286.200. (For Possible Action)
- 6.4 Update on Employer Monthly Retirement Reports. (For Possible Action)
- 6.5 Explore Academy Monthly Retirement Reports and Outstanding Contributions and proposed payment plan. (For Possible Action)
- 6.6 Pension Administration System Project Update. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

7.1 Approval of Administrative Fund disbursements.

7.2 Approval of personnel action taken since the last report.

7.3 Approval of the Final Benefit Audit Report for July 2022.

7.4 Approval of the Final Benefit Audit Report for August 2022.

7.5 Approval of the Final Benefit Audit Report for September 2022.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public.  
(Information)

*Notice: Public comments must be limited to 5 minutes per individual.*

10.2 General Counsel Report. (Information)

10.3 Administrative Report by Staff. (Information)

10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.