

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, April 18, 2024

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

April 18, 2024
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 9:03 a.m., April 18, 2024, at 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace (by videoconference), Jessica Colvin, Dawn Huckaby (by videoconference) Todd Ingalsbee, Norma Santoyo, and Cameron Wagner. Members absent: none.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Mary Dunn and Valerie Burkett of Provaliant gave a Data Management/PERIS Project presentation.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 10:23 a.m.

April 18, 2024
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:31 a.m., on April 18, 2024, at 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace (by videoconference), Jessica Colvin, Dawn Huckaby (by videoconference) Todd Ingalsbee, Norma Santoyo, and Cameron Wagner. Members absent: none.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Jessica Colvin stated that Applicant Nos. 7,14,16, and 17 work or worked for the same employer as herself, but she did not feel that would impair her vote. For the record, Norma Santoyo stated that Applicant Nos. 19 and 21 work or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Norma Santoyo, the Retirement Board unanimously voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-13, as recommended by staff for the month of April 2024
2. Approve reemployment requests by disability recipients, Applicant Nos. 14-21, as recommended by staff for the month of April 2024

3. INVESTMENTS

- 3.1 Staff and Julia Bonafede of Jobs Peak Advisors provided a Manager Due Diligence – Mellon Investments Corporation. There was no action on this item.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 Staff advised the Board that PERS' public employees' recognition week will be May 6-10, 2024. Staff is planning activities in appreciation of their hard work. Staff has provided a Letter of Commendation for the Board Chair to sign in honor of all PERS' employees. On motion of Norma Santoyo, the Retirement Board voted unanimously to approve the Letter of Commendation to the Employees of the Public Employees' Retirement System.
- 4.2 On motion of Todd Ingalsbee, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held March 21, 2024, as submitted.
- 4.3 There was no action taken on this item.
- 4.4 There was no action taken on this item.

5. ADMINISTRATION

- 5.1 On motion of Todd Ingalsbee, the Retirement Board voted unanimously to authorize staff to notify employers of proposed revisions to the LRS Official Policies in accordance with NRS 218C.150 and NRS 218C.180.
- 5.2 On motion of Todd Ingalsbee, the Retirement Board voted unanimously to authorize staff to notify employers of proposed revisions to the JRS Official Policies in accordance with NRS 1A.100.
- 5.3 Staff provided an update on the Employer Monthly Retirement Reports. There was no action on this item.
- 5.4 Staff provided an update on the pension administration system project. There was no action on this item.

6. RATIFICATION AGENDA

On motion of Todd Ingalsbee, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

- 6.1 Approval of Administrative Fund disbursements.
- 6.2 Approval of personnel action taken since the last report.
- 6.3 Approval of the Deceased Recipient Review Report for the fourth quarter of 2023.
- 6.4 Approval of the Final Benefit Audit for May 2022.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

9.2 PERS' General Counsel provided an update on pending litigation.

9.3 There was no Administrative Report by Staff.

9.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 11:11 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on April 18, 2024, was called to order at 9:03 a.m. by Chair Stevens and recessed at 10:23 a.m. The April 18, 2024, Retirement Board meeting was called to order at 10:31 a.m. by Chair Stevens and adjourned at 11:11 a.m.