

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND  
MEETING MINUTES FOR

Thursday, September 15, 2022

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

September 15, 2022  
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 9:05 a.m., September 15, 2022, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Dawn Huckaby, Todd Ingalsbee, Norma Santoyo, Mark Stevens, and Brian Wallace. Members absent: Yolanda King.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Keith Brainard of NASRA, gave a presentation on National Public Pension Data.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 9:55 a.m.

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September 15, 2022  
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:20 a.m., on September 15, 2022, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Dawn Huckaby, Todd Ingalsbee, Norma Santoyo, Mark Stevens, and Brian Wallace. Members absent: Yolanda King.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Dawn Huckaby stated that Applicant No. 29 works or worked for the same employer as herself, but she did not feel that would impair her vote. Norma Santoyo stated that Applicant No. 3 works or worked for the same employer or former employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-19, as recommended by staff for the month of September 2022
2. Approve total disability retirement with a one-year review for Applicant No. 21, as recommended by staff for the month of September 2022
3. Approve reemployment requests by disability recipients, Applicant Nos. 22-33, as recommended by staff for the month of September 2022

- 2.2 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve the dependent child benefit under the provisions of NRS 286.673(5).

3. INVESTMENTS

- 3.1 Staff provided a Summary of Cash Sweep for PERS', Legislators', and Judicial Fund. There was no action taken on this item.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held August 18, 2022, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ACCOUNTING

- 5.1 On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve the Public Employees' Retirement System's Biennial Updated Budget for Fiscal Years 2024/2025, as amended.

6. ADMINISTRATION

- 6.1 After discussion, on motion of Tim Ross, the Retirement Board voted unanimously of those present to appoint Troyce Krumme to a four-year term on the Police and Firefighters' Fund Advisory Committee, as submitted.
- 6.2 On motion of Mark Stevens, the Retirement Board voted unanimously of those present to accept the Human Resources Report for Fiscal Year 2022, as submitted.
- 6.3 On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve the Service Quality Report, as submitted.
- 6.4 On motion of Brian Wallace, the Retirement Board voted unanimously to approve PERS' Fiscal Year 2023 Strategic Plan Revision, as submitted.
- 6.5 On motion of Norma Santoyo, the Retirement Board voted unanimously to adopt the Classified Equivalent (CE) Position Titles and Grades, as submitted.
- 6.6 Staff provided an update on the pension administration system project. There was no action on this item.

7. RATIFICATION AGENDA

On motion of Mark Stevens, the Retirement Board voted of those present to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approval of Administrative Fund disbursements.

- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of the Penalty Waiver Request for Truckee Meadows Water Authority.
- 7.4 Approval of the Benefit Audit Report for November 2020.
- 7.5 Approval of the Benefit Audit Report for December 2020.
- 7.6 Approval of the Deceased Recipient Review Report for the First Quarter of 2022.
- 7.7 Approval of the Deceased Recipient Review Report for the Second Quarter of 2022.
- 7.8 Approval of Option Reversion Audit for January 2022 – June 2022.
- 7.9 Approval of the Beneficiary Audit for January 2022 – June 2022.
  
- 8. DENIALS
  
- 9. REPORTS
  
- 10. PUBLIC COMMENT
  - 10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.
  - 10.2 PERS' General Counsel provided an update on pending litigation.
  - 10.3 There was no Administrative Report by Staff.
  - 10.4 There were no comments or questions from the Retirement Board members.
  
- 11. ADJOURNMENT

The meeting was adjourned by Chair Ross at 11:00 a.m.

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The following is the time schedule for the meeting:

The Retirement Board education session held on September 15, 2022, was called to order at 9:05 a.m. by Chair Ross and recessed at 9:55 a.m. The September 15, 2022, Retirement Board meeting was called to order at 10:20 a.m. by Chair Ross and adjourned at 11:00 a.m.