

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, June 16, 2022

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ross at 12:12 p.m., on June 16, 2022, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King, Dawn Huckaby, Norma Santoyo, Mark Stevens, and Brian Wallace. Members absent: Todd Ingalsbee,

June 16, 2022
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held May 18, 2022, as submitted.

3. INVESTMENTS

3.1 Staff presented the Investment Objectives and Policies. On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously of those present to approve the RBIF Investment Objectives and Policies, as submitted.

3.2 Staff presented the Interim Investment Directives for the Retirement Benefits Investment Fund. On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously of those present to approve the Interim Investment Directives for RBIF as submitted.

4. REPORTS

4.1 Rick Combs, Investment Board staff, indicated that there was nothing new to report since the previous meeting. He indicated that he would be looking into whether there is some action the Investment Board can take at a future meeting to eliminate the need to call a special meeting merely to adopt changes to investment objectives and policies and interim investment directives that match changes made to the interim investment objectives and policies and interim investment directives for the PERS, LRS and JRS funds. Mr. Combs noted the Investment Board is statutorily required to invest the money in RBIF in the same manner as money in the PERS Fund is invested.

4.2 There were no Investment Board Comments.

5. PUBLIC COMMENT

There were no individual statements and/or requests by the members and/or the public.

6. ADJOURNMENT

Chair Ross adjourned the meeting at 12:16 p.m.

The following is the time schedule for the meeting:

On June 16, 2022, the Retirement Benefits Investment Board meeting was called to order at 12:12 p.m. by Chair Ross and adjourned at 12:16 p.m.