

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, October 21, 2021

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ross at 1:29 p.m., on October 21, 2021, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Timothy Ross, Yolanda King, Dawn Huckaby, Norma Santoyo (by videoconference), Mark Stevens and Brian Wallace. Members absent: Todd Ingalsbee.

October 21, 2021
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held August 19, 2021, as submitted.

2.2 Suzanne Olson of Casey, Neilon and Associates, LLC, presented the Fiscal Year 2021 Audited Financial Report for the Retirement Benefits Investment Fund. After discussion, On motion of Yolanda King, the Retirement Benefits Investment Board voted unanimously of those present to accept the Fiscal Year 2021 Audited financial Report for the Retirement Benefits Investment fund, as prepared by Casey, Neilon and Associates, as submitted. (Todd Ingalsbee and Norma Santoyo were not present for this vote)

3. INVESTMENTS

3.1 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

There was no action take on this item.

5. REPORTS

5.1 Rick Combs, Investment Board staff, indicated that he had earlier that morning attended the meeting of the City of Reno Other Post-Employment Benefits (OPEB) Board for which he had been requested to make a presentation. In response to Chair Ross's inquiry regarding how the presentation had gone, Mr. Combs indicated that the City of Reno OPEB Board has asked for information regarding three issues: the history of the Retirement Benefits Investment Fund and its creation; the procedures for making contributions and withdrawals from the Fund; and an overview of the manner in which money in the Fund is invested. Mr. Combs indicated that the City of Reno OPEB Board were appreciative of the presentation and that he believed they had gotten the information they had requested. There was no action on this item.

5.2 There were no Investment Board Comments.

6. PUBLIC COMMENT

There were no individual statements and/or requests by the members and/or the public.

7. ADJOURNMENT

Chair Ross adjourned the meeting at 1:35 p.m.

The following is the time schedule for the meeting:

On October 21, 2021, the Retirement Benefits Investment Board meeting was called to order at 1:29 p.m. by Chair Ross and adjourned at 1:35 p.m.