

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND  
MEETING MINUTES FOR

Thursday, May 20, 2021

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

May 20, 2021  
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 9:07 a.m., May 20, 2021, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby (by teleconference), Norma Santoyo (by teleconference), Brian Wallace, and Mark Stevens. Members absent: Todd Ingalsbee.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff presented a history of the Public Employees' Retirement System.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 9:58 a.m.

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May 20, 2021  
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:18 a.m., on May 20, 2021, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby (by teleconference), Mark Stevens, Brian Wallace, and Norma Santoyo (by teleconference). Members absent: Todd Ingalsbee.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Yolanda King stated that Applicant Nos. 2, 22 works or worked for the same employer as herself, but she did not feel that would impair her vote. Tim Ross stated that Applicant No. 12 works or worked for the same employer as himself, but he did not feel that would impair his vote. Norma Santoyo state that Applicant Nos. 19,20 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Mark Stevens, the Retirement Board unanimously of those present voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-12, as recommended by staff for the month of May 2021
2. Approve reemployment requests by disability recipients, Applicant Nos. 13-25, as recommended by staff for the month of May 2021
3. Deny reemployment requests by disability recipients, Applicant No. 26, as recommended by staff for the month of May 2021

3. INVESTMENTS

- 3.1 Staff and Julia Bonafede of Jobs Peak Advisors presented the 3rd quarter fiscal year 2021 performance update for the PERS', Legislators', and Judicial funds. There was no action taken on this item.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 Staff presented a review of the Retirement Board's Police & Firefighters' Retirement Fund Advisory Committee Policy. On motion of Mark Stevens, the Retirement Board voted unanimously of those present (Norma Santoyo and Todd Ingalsbee were not present) to adopt the Retirement Board's Police and Firefighters' Retirement Fund Advisory Committee Policy, as submitted.
- 4.2 On motion of Brian Wallace, the Retirement Board voted unanimously of those present (Norma Santoyo and Todd Ingalsbee were not present) to approve a one-step merit increase for the Operations Officer, Administrative Analyst, and the Administrative Services Coordinator effective July 1, 2021.
- 4.3 On motion of Mark Stevens, the Retirement Board voted unanimously of those present (Norma Santoyo and Todd Ingalsbee were not present) to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held April 15, 2021, as submitted.
- 4.4 On motion of Tim Ross, the Retirement Board voted unanimously of those present (Norma Santoyo and Todd Ingalsbee were not present) to approve the changes to the Retirement Board meeting dates, as submitted.
- 4.5 On motion of Tim Ross, the Retirement Board voted unanimously of those present (Todd Ingalsbee was not present) to approve the changes to the Retirement Board Education Curriculum Calendar, as submitted.

5. ADMINISTRATION

- 5.1 Staff reviewed the Police and Firefighters' Retirement Fund Advisory Committee meeting minutes for the meeting held April 22, 2021. On motion of Brian Wallace, the Retirement Board voted unanimously of those present (Todd Ingalsbee was not present) to approve the minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held April 22, 2021, as submitted.
- 5.2 Staff reviewed PERS' Official Policies, Policy 1.7- Call-Back Pay Definition and Administrative Provisions. On motion of Mark Stevens, the Retirement Board voted unanimously of those present ( Todd Ingalsbee was not present) to authorize staff to notify employers of proposed revisions to PERS' Official Policies in accordance with NRS 286.200, as amended.
- 5.3 On motion of Mark Stevens, the Retirement Board voted unanimously of those present (Todd Ingalsbee was not present) to authorize staff and/or legal counsel to take any necessary legal action in Bingham vs. Public Employees Retirement System, Case No. A-21\*832163-W, Dept. No.:29.

- 5.4 Staff provided an update on the pension administration system project. There was no action on this item.

6. LEGISLATION

- 6.1 Staff presented Senate Bill 173. There was no action on this item.
- 6.2 Staff presented Senate Bill 479. There was no action on this item.
- 6.3 There were no legislative matters that developed after publication of the agenda which, due to scheduling, must be acted upon at this time.

7. RATIFICATION AGENDA

On motion of Mark Stevens, the Retirement Board voted unanimously of those present (Todd Ingalsbee was not present) to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of the Deceased Recipient Review Report for the first Quarter of 2021.
- 7.4 Approval of the Request by Sage Collegiate Public Charter School, for membership in PERS effective July 1, 2021.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 Priscilla Maloney (by telephone), AFSCME Retiree Chapter, commented on the 2021 Legislative Session.
- 10.2 There was no report from PERS' General Counsel.
- 10.3 There was no Administrative Report by Staff.
- 10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Ross at 12:12 p.m.

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The following is the time schedule for the meeting:

The Retirement Board education session held on May 20, 2021, was called to order at 9:07 a.m. by Chair Ross and recessed at 9:58 a.m. The May 20, 2021, Retirement Board meeting was called to order at 10:18 a.m. by Chair Ross and adjourned at 12:12 p.m.