

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND  
MEETING MINUTES FOR

Thursday, December 10, 2020

---

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

December 10, 2020  
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 9:10 a.m., December 10, 2020, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby (by teleconference), Mark Stevens, and Brian Wallace (by teleconference). Members absent: Norma Santoyo and Todd Ingalsbee

1. PUBLIC COMMENT

Priscilla Maloney, AFSCME Retiree Chapter, wished everyone Happy Holidays and stated her respect for Brad Ramirez.

2. EDUCATION TOPIC

2.1 Craig Harner of MGO reviewed the audit process with the Retirement Board.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 9:55 a.m.

---

---

December 10, 2020  
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:16 a.m., on December 10, 2020, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby (by teleconference), Mark Stevens, Todd Ingalsbee (by teleconference), and Brian Wallace (by teleconference). Members absent: Norma Santoyo.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Dawn Huckaby stated that Applicant No. 14 works or worked for the same employer as herself, but she did not feel that would impair her vote. Yolanda King stated that Applicant Nos. 3, 9, 13, and 16 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Mark Stevens, the Retirement Board (Todd Ingalsbee and Norma Santoyo were not present for this vote) voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-13, as recommended by staff for the month of December 2020
2. Approve reemployment requests by disability recipients, Applicant Nos. 14-25, as recommended by staff for the month of December 2020
3. Deny reemployment requests by disability recipients, Applicant Nos. 26-27, as recommended by staff for the month of December 2020

3. INVESTMENTS

- 3.1 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Mark Stevens, the Retirement Board voted unanimously of those present, to approve the implementation of Furlough Leave Pursuant to Assembly Bill 3 of 31<sup>st</sup> Special Session, as submitted.
- 4.2 On motion of Mark Stevens, the Retirement Board voted unanimously of those present, to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held November 19, 2020, as submitted.

4.3 There were no recommended changes to the Retirement Board meeting dates.

4.4 There were no recommended changes to the Retirement Board Education Curriculum calendar.

4.5 On motion of Mark Stevens, the Retirement Board voted unanimously to approve the proposed Retirement Board Education Curriculum Calendar for calendar year 2021, as submitted.

5. ACCOUNTING

5.1 Craig Harner of MGO presented the results of the audit opinion issued on December 9, 2020. On motion of Mark Stevens, the Retirement Board voted unanimously of those present, to accept the fiscal year 2020 audited financial statements for the Public Employees' Retirement System, the Legislators' Retirement System, and the Judicial Retirement System.

6. ADMINISTRATION

6.1 Staff provided an update on the pension administration system project. There was no action on this item.

7. RATIFICATION AGENDA

On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

7.1 Approve the Administrative Fund disbursements.

7.2 Approve the personnel action taken since the last report.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 Terri Laird, Executive Director, RPEN, wished everyone Happy Holidays and thanked the members of the board for their continued efforts.

9.2 PERS' General Counsel provided an update on pending litigation.

9.3 There was no Administrative Report by Staff.

Executive Officer: 1. The Executive Officer mentioned that IRBC is scheduled for December 16, 2020, and there are the typical agenda items.

9.4 There were no comments or questions from the Retirement Board members.

10. ADJOURNMENT

The meeting was adjourned by Chair Ross at 10:45 p.m.

---

The following is the time schedule for the meeting:

The Retirement Board education session held on December 10, 2020, was called to order at 9:10 a.m. by Chair Ross and recessed at 9:55 a.m. The December 10, 2020, Retirement Board meeting was called to order at 10:16 a.m. by Chair Ross and adjourned at 10:45 p.m.