

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, October 15, 2020

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

October 15, 2020
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 9:16 a.m., October 15, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by videoconference), Dawn Huckaby, Norma Santoyo, Mark Stevens, and Brian Wallace. Members absent: Todd Ingalsbee

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff and Julia Bonafede of Jobs Peak Advisors presented an overview of Inflation to the Retirement Board.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 10:10 a.m.

October 15, 2020
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:38 a.m., on October 15, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by videoconference), Dawn Huckaby, Todd Ingalsbee (by videoconference), Norma Santoyo, Mark Stevens, and Brian Wallace. Members absent: none.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

2.1 For the record, Dawn Huckaby stated that Applicant Nos. 4 and 25 works or worked for the same employer as herself, but she did not feel that would impair her vote. Yolanda King stated that Applicant Nos. 14 and 21 works or worked for the same employer as herself, but she did not feel that would impair her vote. Tim Ross stated that Applicant Nos. 4 and 9 works or worked for the same employer as himself, but he did not feel that would impair his vote. Tim Ross abstained from voting on Applicant No. 11. Norma Santoyo abstained from voting.

On motion of Brian Wallace, the Retirement Board voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-14, as recommended by staff for the month of October 2020.
2. Deny permanent and total disability retirement for Applicant No. 15, as recommended by staff for the month of October 2020.
3. Approve reemployment requests by disability recipients, Applicant Nos. 16-25, as recommended by staff for the month of October 2020.

3. INVESTMENTS

- 3.1 Staff and Julia Bonafede of Jobs Peak Advisors presented a Due Diligence update on Mellon Investments Corporation. There was no action taken on this item.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Mark Stevens, the Retirement Board voted to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held September 17, 2020, as submitted. Norma Santoyo abstained from voting. Dawn Huckaby was not present to vote.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

- 5.1 Staff reviewed the annual Human Resources Report for Fiscal Year 2020. On motion of Brian Wallace, the Retirement Board voted u to accept the Annual Human Resources Report for Fiscal Year 2020, as submitted. Norma Santoyo abstained from voting. Dawn Huckaby was not present to vote.
- 5.2 Staff reviewed the contract with TEGRIT for the pension administration system. There was no action on this item.

6. RATIFICATION AGENDA

On motion of Tim Ross, the Retirement Board voted (Norma Santoyo abstained from voting, Dawn Huckaby was not present to vote) to approve all items on the Ratification Agenda as recommended by staff:

- 6.1 Approve the 1st Amendment to Lease Agreement between Avalon Nevada Investments, LLC and PERS for additional space at 704 W. Nye Lane, Carson City, NV 89703 beginning November 1, 2020.
- 6.2 Approve the Administrative Fund disbursements.
- 6.3 Approve the personnel action taken since the last report.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

- 9.1 There were no individual statements and/or requests by the members, retired employees and/or the public.
- 9.2 PERS' General Counsel provided an update on pending litigation.
- 9.3 There was no Administrative Report by Staff.
- 9.4 There were no comments or questions from the Retirement Board members.

10. ADJOURNMENT

The meeting was adjourned by Chair Ross at 12:10 p.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on October 15, 2020, was called to order at 9:16 a.m. by Chair Ross and recessed at 10:10 a.m. The October 15, 2020, Retirement Board meeting was called to order at 10:38 a.m. by Chair Ross and adjourned at 12:10 p.m.