

These minutes are a draft subject to approval by the Retirement Benefits Investment Board at their next meeting.

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, June 18, 2020

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ross at 11:15 a.m., on June 18, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by videoconference), Dawn Huckaby, Todd Ingalsbee (by videoconference), Mark Stevens, and Brian Wallace.

June 18, 2020
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously to approve the minutes of the Retirement Benefits Investment Board meeting held May 21, 2020, as submitted.

3. INVESTMENTS

3.1 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Dawn Huckaby, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda as submitted:

4.1 Master Agreement and the Service Agreement with Wells Fargo Bank for commercial banking services for the Retirement Benefits Investment Fund for the period beginning July 1, 2020, through June 30, 2025.

4.2 Contract with BNY Mellon for custodial banking services for the Retirement Benefits Investment Fund effective July 1, 2020, through June 30, 2025.

5. REPORTS

5.1 There was no Administrative Report.

5.2 There were no Investment Board Comments.

6. PUBLIC COMMENT

There were no individual statements and/or requests by the members and/or the public.

7. ADJOURNMENT

Chair Ross adjourned the meeting at 11:18 a.m.

The following is the time schedule for the meeting:

On June 18, 2020, the Retirement Benefits Investment Board meeting was called to order at 11:15 a.m. by Chair Ross and adjourned at 11:18 a.m.