

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, May 21, 2020

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ross at 11:25 a.m., on May 21, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Dawn Huckaby (by telephone), Todd Ingalsbee (by telephone), Mark Stevens and Brian Wallace. Members absent: Yolanda King.

May 21, 2020
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held February 20, 2020, as submitted.

3. INVESTMENTS

3.1 Staff presented the third quarter fiscal year 2020 performance update for the Retirement Benefits Investment Fund. There was no action taken on this item.

3.2 Staff discussed proposed changes to the RBIF Investment Objectives and Policies with the Board. On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously of those present to approve the RBIF Investment Objectives and Policies, as submitted.

3.3 On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously of those present to approve the Interim Investment Directives for RBIF, as submitted.

4. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda as submitted:

- 4.1 Approve the Administrative Expenses for the period January 1, 2020, through March 31, 2020.

5. REPORTS

5.1 There was no Administrative Report.

5.2 There were no Investment Board Comments.

6. PUBLIC COMMENT

There were no individual statements and/or requests by the members and/or the public.

7. ADJOURNMENT

Chair Ross adjourned the meeting at 11:31 a.m.

The following is the time schedule for the meeting:

On May 21, 2020, the Retirement Benefits Investment Board meeting was called to order at 11:25 a.m. by Chair Ross and adjourned at 11:31 a.m.