

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, May 21, 2020

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

May 21, 2020
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 9:10 a.m., May 21, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Dawn Huckaby (by telephone), Todd Ingalsbee (by telephone), Mark Stevens, and Brian Wallace. Members absent: Yolanda King.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff and Julia Bonafede of Jobs Peak Advisors reviewed PERS' securities lending program with the Retirement Board.

3. PUBLIC COMMENT

Dilon Dalusung, spouse of a PERS member, stated that it sounded like high risk gambling to him and that it is people's money.

4. RECESS

Chair Ross recessed the meeting at 10:00 a.m.

May 21, 2020
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:11 a.m., on May 21, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Dawn Huckaby (by telephone), Todd Ingalsbee (by telephone), Mark Stevens, and Brian Wallace. Members absent: Yolanda King.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

2.1 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-11, as recommended by staff for the month of May 2020.
2. Approve reemployment requests by disability recipients, Applicant Nos. 12-22, as recommended by staff for the month of May 2020.
3. Deny reemployment requests for disability recipients, Applicant Nos. 23-24, as recommended by staff for the month of May 2020.

3. INVESTMENTS

3.1 Staff and Julia Bonafede of Jobs Peak Advisors presented the 3rd quarter fiscal year 2020 performance update for the PERS', Legislators', and Judicial funds. There was no action taken on this item.

3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

4.1 Staff highlighted Teresa Chalmers' background, experience, and qualifications and recommended that she be confirmed by the Retirement Board as the Administrative Analyst. On motion of Brian Wallace, the Retirement Board voted unanimously of those present to confirm Teresa Chalmers as the Administrative Analyst of the Public Employees' Retirement System of Nevada at step 5 in the Administrative Analyst pay schedule effective June 1, 2020.

4.2 On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve the minutes of the Retirement Board meeting held April 23, 2020, as submitted.

4.3 There were no recommended changes to the Retirement Board meeting dates.

4.4 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ACCOUNTING

5.1 Staff reviewed the Fiscal Year 2020/2021 Summary Budget Report with the Board. There was no action taken on this item.

6. ADMINISTRATION

6.1 Staff provided an update on the pension administration system project. There was no action on this item.

7. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

7.1 Approve the Administrative Fund disbursements.

7.2 Approve the personnel action taken since the last report.

7.3 Approve the Phase-In Agreement between the Nevada System of Higher Education and Sheri Mendez.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

10.2 PERS' General Counsel provided an update on pending litigation.

10.3 There was no Administrative Report by Staff.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Ross at 11:22 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on May 21, 2020, was called to order at 9:10 a.m. by Chair Ross and recessed at 10:00 a.m. The May 21, 2020, Retirement Board meeting was called to order at 10:11 a.m. by Chair Ross and adjourned at 11:22 a.m.