

Retirement Board

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Steve Edmundson
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AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, February 20, 2020

Education Session Schedule

February 20, 2020: 9:00 a.m. Education Session

Retirement Board Meeting Schedule

10:00 a.m. Board Meeting

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas
Washoe County, 1001 East 9th Street, Reno
Nevada Public Notice Website – www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

February 20, 2020 ~ 9:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Custody and Commercial Banking. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

February 20, 2020 ~ 10:00 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 2nd Quarter Fiscal Year 2020 Performance Update ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Review of the Retirement Board's Fiduciary Policy Statement. (For Possible Action)
- 4.2 Review of the Retirement Board's Police & Firefighters' Retirement Fund Advisory Committee Policy. (For Possible Action)
- 4.3 Minutes of the Retirement Board Education Session and Retirement Board meeting held January 16, 2020. (For Possible Action)
- 4.4 Retirement Board meeting dates. (For Possible Action)
- 4.5 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

- 5.1 Budget Variance Report. (For Possible Action)

6. ADMINISTRATION

- 6.1 Police and Firefighters' Retirement Fund Advisory Committee meeting minutes held January 23, 2020. (For Possible Action)
- 6.2 Pension Administration System Project Update. (For Possible Action)
- 6.3 Authorization for Staff to Begin Contract Negotiations with Vendor to Replace Pension Administration System. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of contract renewal with Segal Consulting to provide Internal Revenue Code 415 testing.
- 7.4 Approval of continuation of the contract with MGO to provide audit services for PERS, LRS, and JRS for fiscal year ending June 30, 2020.
- 7.5 Approval of Reports Required by NRS 286.723.
- 7.6 Approval of Reports Required by NRS 286.749.
- 7.7 Approval of the Final Benefit Audit Report for January 2019.

7.8 Approval of the Option Reversion Audit for July 2019 – December 2019.

7.9 Approval of the Beneficiary Audit for July 2019 – December 2019.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public.
(Information)

Notice: Public comments must be limited to 5 minutes per individual.

10.2 General Counsel Report. (Information)

10.3 Administrative Report by Staff. (Information)

10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.