

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, January 16, 2020

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

January 16, 2020
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 8:54 a.m., January 16, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by videoconference), Dawn Huckaby, Todd Ingalsbee (by videoconference), and Brian Wallace. Members absent: Mark Stevens.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff reviewed the history of the Judicial Retirement System and the Legislators' Retirement System with the Retirement Board.

3. PUBLIC COMMENT

Mike Ramirez, Las Vegas Police Protective Association, stated that PERS staff does a phenomenal job.

4. RECESS

Chair Ross recessed the meeting at 10:08 a.m.

January 16, 2020
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:29 a.m., on January 16, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by videoconference), Dawn Huckaby, Todd Ingalsbee (by videoconference), and Brian Wallace. Members absent: Mark Stevens.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

2.1 For the record, Dawn Huckaby stated that Applicant No. 19 works or worked for the same employer as herself, but she did not feel that would impair her vote. Yolanda King stated that Applicant No. 16 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted unanimously to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-14, as recommended by staff for the month of January 2020.
2. Approve reemployment requests by disability recipients, Applicant Nos. 15-22, as recommended by staff for the month of January 2020.
3. Deny reemployment requests for disability recipients, Applicant No. 23, as recommended by staff for the month of January 2020.

3. INVESTMENTS

3.1 Staff presented an update on PERS' portfolio rebalancing. No action was taken on this item.

3.2 Staff presented the annual investment cost report for fiscal year 2019. On motion of Brian Wallace, the Retirement Board voted unanimously to accept the Fiscal Year 2019 Investment Cost Report, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

4.1 There was no action taken on this item.

4.2 There was no action taken on this item.

4.3 On motion of Dawn Huckaby, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held December 12, 2019, as amended.

4.4 There were no recommended changes to the Retirement Board meeting dates.

4.5 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

5.1 Staff provided an update on the pension administration system project. There was no action on this item.

6. RATIFICATION AGENDA

On motion of Yolanda King, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

6.1 Approve the Administrative Fund disbursements.

6.2 Approve the personnel action taken since the last report.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

9.2 There was no report from PERS' General Counsel.

9.3 There was no Administrative Report by Staff.

9.4 There were no comments or questions from the Retirement Board members.

10. ADJOURNMENT

The meeting was adjourned by Chair Ross at 11:23 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on January 16, 2020, was called to order at 8:54 a.m. by Chair Ross and recessed at 10:08 a.m. The January 16, 2020, Retirement Board meeting was called to order at 10:29 a.m. by Chair Ross and adjourned at 11:23 a.m.