

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, February 21, 2019

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ross at 1:52 p.m., on February 21, 2019, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Scott Gorgon, Lee-Ann Easton, Dawn Huckaby, Yolanda King (by telephone), and Brian Wallace. Members absent: None.

February 21, 2019
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Lee-Ann Easton, the Retirement Benefits Investment Board voted unanimously to approve the minutes of the Retirement Benefits Investment Board meeting held November 15, 2018, as submitted.

3. INVESTMENTS

3.1 Staff presented the second quarter fiscal year 2019 performance update for the Retirement Benefits Investment Fund. There was no action taken on this item.

3.2 Staff presented the annual investment cost report for fiscal year 2018. On motion of Lee-Ann Easton, the Retirement Benefits Investment Board voted unanimously to accept the Fiscal Year 2018 Investment Cost Report, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period October 1, 2018, through December 31, 2018.

- 4.2 Approve the continuation of the contract with Casey, Neilon & Associates, LLC, to provide audit services for RBIB for fiscal year ending June 30, 2019.

5. REPORTS

6. PUBLIC COMMENT

- 6.1 There were no individual statements and/or requests by the members and/or the public.
- 6.2 There was no General Counsel Report.
- 6.3 There was no Administrative Report by Staff.
- 6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chair Ross adjourned the meeting at 2:10 p.m.

The following is the time schedule for the meeting:

On February 21, 2019, the Retirement Benefits Investment Board meeting was called to order at 1:52 p.m. by Chair Ross and adjourned at 2:10 p.m.