

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, October 18, 2018

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

October 18, 2018
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ong at 8:30 a.m., October 18, 2018, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Katherine Ong, Timothy Ross, Lee-Ann Easton, Dawn Huckaby, Yolanda King, and Brian Wallace. Members absent: Scott Gorgon.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff discussed securities litigation with the Retirement Board.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ong recessed the meeting at 9:41 a.m.

October 18, 2018
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ong at 10:09 a.m., on October 18, 2018, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Katherine Ong, Timothy Ross, Lee-Ann Easton, Dawn Huckaby, Yolanda King, and Brian Wallace. Members absent: Scott Gorgon.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

2.1 For the record, Lee-Ann Easton stated that she knows David Groneman, but she did not feel that would impair her vote. Tim Ross stated that he knows Kristin Cahill, but he did not feel that would impair his vote.

On motion of Yolanda King, the Retirement Board voted unanimously of those present to:

1. Approve permanent and total disability retirement for: Alfredo Arroyo, Ginger Arruti, Ashley Baker, Elane Bledsoe, Tracy Byrd, Trena Carhee, Victoria Groff, David Groneman, Barbara Hoffman, Christopher Joncas, Kelly Kinsey, Alice Love, Joseph Marshall, Suzanne Spradlin, and Ronald Young.
2. Approve reemployment requests by disability recipients: John Blankenship, Desiree Brown, Kristin Cahill, David Escobar, Cheryl Hewitt, Tracy Jackson, Jonathon McFerrin, Lori McLeod, Steven Moore, Alan Olds, Christina Pezonella, and Sharon Wheaton.
3. Deny reemployment requests for disability recipients: Alan Olds, Donna Rogers, and Kendra Still.

3. INVESTMENTS

3.1 Alison Husid of AEW Capital Management provided an overview of the real estate portfolio they manage for PERS.

3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

4.1 On motion of Tim Ross, the Retirement Board voted unanimously of those present to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held September 20, 2018, as submitted.

4.2 There were no recommended changes to the Retirement Board meeting dates.

4.3 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

- 5.1 Staff reviewed the annual Human Resources Report for Fiscal Year 2018. After discussion, on motion of Lee-Ann Easton, the Retirement Board voted unanimously of those present to accept the Annual Human Resources Report for Fiscal Year 2018, as submitted.
- 5.2 Staff reviewed the proposed changes to PERS' Official Policies dated February 1, 2017. Chair Ong opened the public hearing on the proposed changes to PERS' Official Policies and called for any public comment. There were no public comments. Staff informed the Retirement Board that there will be a second hearing on these proposed policy changes in Carson City on November 15, 2018. There was no action taken on this item.
- 5.3 Staff reviewed the proposed changes to the JRS Official Policies dated November 15, 2016. Chair Ong opened the public hearing on the proposed changes to the JRS Official Policies and called for any public comment. There were no public comments. Staff informed the Retirement Board that there will be a second hearing on these proposed policy changes in Carson City on November 15, 2018. There was no action taken on this item.

6. LEGISLATION

- 6.1 Staff reported that no new BDRs have been added to the list that may affect the Public Employees' Retirement System since last month's report.

7. RATIFICATION AGENDA

On motion of Yolanda King, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of the Final Benefit Audit Report for January 2017.
- 7.4 Approval of the Final Benefit Audit Report for February 2017.
- 7.5 Approval of the Deceased Recipient Review Report for the second quarter of 2018.
- 7.6 Approval of the independent contract with Paula Darragh for an amount not to exceed \$24,500.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

10.2 PERS' General Counsel provided an update on pending litigation.

10.3 There was no Administrative Report by Staff.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Ong at 11:17 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on October 18, 2018, was called to order at 8:30 a.m. by Chair Ong and recessed at 9:41 a.m. The October 18, 2018, Retirement Board meeting was called to order at 10:09 a.m. by Chair Ong and adjourned at 11:17 a.m.