

Retirement Board

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Tina Leiss
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Steve Edmundson
Investment Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, February 21, 2019

Education Session Schedule

February 21, 2019: 11:00 a.m. Education Session
- Administration / Investments
- Recess

Retirement Board Meeting Schedule

12:00 p.m. Board Meeting
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

February 21, 2019 ~ 11:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Legislative Process Review. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

February 21, 2019 ~ 12:00 p.m.
Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 2nd Quarter Fiscal Year 2019 Performance Update ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Minutes of the Retirement Board Education Session and Retirement Board meeting held January 17, 2019. (For Possible Action)
- 4.2 Retirement Board meeting dates. (For Possible Action)
- 4.3 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

- 5.1 Budget Variance Report. (For Possible Action)

6. ADMINISTRATION

- 6.1 Police and Firefighters' Retirement Fund Advisory Committee meeting minutes held January 24, 2019. (For Possible Action)
- 6.2 Authorization to notify employers of proposed changes to PERS' Official Policies dated January 1, 2019, Policy No. 1.7 – Call-Back Pay, in accordance with NRS 286.200. (For Possible Action)

7. LEGISLATION

- 7.1 Assembly Bill 75. (For Possible Action)
- 7.2 Senate Bill 83. (For Possible Action)
- 7.3 Senate Bill 135. (For Possible Action)
- 7.4 Update on the Bill Draft Request List for the 2019 Legislative Session. (Information)

8. RATIFICATION AGENDA (All Items For Possible Action)

- 8.1 Approval of Administrative Fund disbursements.
- 8.2 Approval of personnel action taken since the last report.
- 8.3 Approval of the Final Benefit Audit Report for April 2017.
- 8.4 Approval of the Final Benefit Audit Report for May 2017.
- 8.5 Approval of the Final Benefit Audit Report for June 2017.
- 8.6 Approval of the Final Benefit Audit Report for July 2017.

- 8.7 Approval of the Final Benefit Audit Report for August 2017.
- 8.8 Approval of the Beneficiary Audit for July 2018—December 2018.
- 8.9 Approval of the Option Reversion Audit for July 2018—December 2018.
- 8.10 Approval of contract renewal with Segal Consulting to provide Internal Revenue Code 415 testing.
- 8.11 Approval of continuation of the contract with MGO to provide audit services for PERS, LRS, and JRS for fiscal year ending June 30, 2019.
- 8.12 Approval of Reports Required by NRS 286.723.
- 8.13 Approval of Reports Required by NRS 286.749.

9. DENIALS

10. REPORTS

11. PUBLIC COMMENT

- 11.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 11.2 General Counsel Report. (Information)
- 11.3 Administrative Report by Staff. (Information)
- 11.4 Questions and/or comments by members of the Retirement Board. (Information)

12. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.