

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, January 17, 2019

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

January 17, 2019
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 11:03 a.m., January 17, 2019, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Timothy Ross, Scott Gorgon, Lee-Ann Easton (by telephone), Dawn Huckaby, Yolanda King, and Brian Wallace. Members absent: None.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff reviewed compensation that is subject to PERS' contributions.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 11:46 a.m.

January 17, 2019
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 12:12 p.m., on January 17, 2019, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Timothy Ross, Scott Gorgon, Lee-Ann Easton (by telephone), Dawn Huckaby, Yolanda King, and Brian Wallace. Members absent: None.

1. PUBLIC COMMENT

Kent Ervin, representing the Nevada Faculty Alliance, the statewide independent association of faculty at all eight NSHE institutions, addressed the Retirement Board regarding Agenda Item 5, Legislation Update. He stated that the Nevada Faculty Alliance will be opposed to Assembly Bill 75 and Senate Bill 83. Mr. Ervin encouraged the Board to take appropriate action. Mr. Ervin said that AB 75 is a repeat of an old story that would destabilize PERS and have serious consequences as far as the finances of the System. SB 83 would dilute and make more inefficient the operation of the PERS Board. They are opposing both of those bills. He thanked the Board.

Cameron Wagner with the Washoe County Sheriff Deputies Association and PORAN thanked the Retirement Board for their effort and energy to protect his retirement and the retirement income of all public employees and retirees in the state of Nevada. He thanked the Board and Executive Staff for the efforts to control, navigate, and ensure the Public Employees' Retirement System fund remains healthy throughout the dramatic swings in the economy and different economic factors that have taken place. He asked that the Board and Executive Staff be faithful stewards of his personal information. He stated that he serves the public as a public employee but is a private individual and his personal information should not be thrown to the gutters of the internet. He chose to pursue his career as a public servant, but he also chooses to keep his family safe. Public employees, especially first responders, have a difficult task to make sure they come home safe every day; they should not lose sleep and fear for safety that their information is available for everybody. He hopes that during the upcoming legislative session protections for his personal information will be bolstered and strengthened by possibly amending state laws. He then extended a special thank you to Executive Staff, especially Tina and Cheryl, for their continued education and efforts to educate public employees and retirees but most importantly educating the current and aspiring political leaders. Mr. Wagner stated that he has seen firsthand how the minds and jaded opinions have changed in these public leaders and political leaders through these information sessions. Some of these political leaders are relying on rumors and false information for their assumptions. Tina and Cheryl present the facts and set the record straight. He then thanked the Board for their time.

2. DISABILITIES

2.1 For the record, Yolanda King stated that Shelly Ajoub, Eric Gibbs, Christine Griffin, Doretha Morris, and Eric Morris work or worked for the same employer as herself, but she did not feel that would impair her vote. Dawn Huckaby stated that Steven Felsing works or worked for her former employer, but she did not feel that would impair her vote.

On motion of Scott Gorgon, the Retirement Board voted unanimously to:

1. Approve permanent and total disability retirement for: Shelly Ajoub, Robert Biles, LaMar Brown, Sandra Carnes, Thomas Chinn III, Laurence Cody, Cherrie Crockett, Joe Dawes, Geoffrey DeMaio,

Steven Felsing, Max Frazer, Kristine Fowles, Rosa Gamboa, Eric Gibbs, Nancy Giles-Padilla, Sharnette Hammond, Katie House, J. Eric Howard, Ruth Napoles, Izabella Nissen, Eric Ramos, Joseph Spencer, Michael Spencer, Rochelle van der Poel, and Stacey Vitale.

2. Approve reemployment requests by disability recipients: John Blankenship, Angelo Coleman, Shelby Darden, Laura Daun, Jeremie Elliott, John Gregg, Christine Griffin, Garland Kiser, Brian Merker, Doretha Morris, Eric Morris, and Carmen Wingard.
3. Denial of reemployment requests for disability recipients: Jeremie Elliott.

3. INVESTMENTS

- 3.1 Staff and Julia Bonafede of Jobs Peak Advisors provided a securities lending update. There was no action taken on this item.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Lee-Ann Easton to elect Scott Gorgon as Vice Chair, the Retirement Board voted unanimously to elect Scott Gorgon as Vice Chair of the Retirement Board for the remainder of fiscal year 2019.
- 4.2 On motion of Yolanda King, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held December 13, 2018, as submitted.
- 4.3 There were no recommended changes to the Retirement Board meeting dates.
- 4.4 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. LEGISLATION

- 5.1 Staff mentioned that a fiscal note has been requested on Assembly Bill 75. No action was taken on this agenda item at this time.
- 5.2 Staff mentioned that a fiscal note has been requested on Senate Bill 83. No action was taken on this agenda item at this time.

5.3 Staff provided the following update for the 2019 legislative session:

*BDR #895 – Senator Parks/Joint Requestor: Senator Woodhouse –
Revises provisions relating to the Public Employees’ Retirement System
(PERS).*

6. RATIFICATION AGENDA

On motion of Scott Gorgon, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

- 6.1 Approve the Administrative Fund disbursements.
- 6.2 Approve the personnel action taken since the last report.
- 6.3 Approve the Independent Contract with Pension Benefit Information for Managed Death Audit Service for an amount not to exceed \$48,000.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

9.2 PERS’ General Counsel provided an update on pending litigation.

9.3 Administrative Report by Staff:

Executive Officer: 1. The Executive Officer mentioned that the legislature has tentatively scheduled the PERS budget hearing for February 15, 2019.

Chief Financial Officer: 1. The Chief Financial Officer provided an update on the proposed budget. She stated that they were able to get the amount for the Pension Benefit Information contract added into the budget.

9.4 There were no comments or questions from the Retirement Board members.

10. ADJOURNMENT

The meeting was adjourned by Chair Ross at 1:16 p.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on January 17, 2019, was called to order at 11:03 a.m. by Chair Ross and recessed at 11:46 a.m. The January 17, 2019, Retirement Board meeting was called to order at 12:12 p.m. by Chair Ross and adjourned at 1:16 p.m.