

**Retirement Board**

Mark R. Vincent  
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Katherine Ong  
Vice Chair

Lee-Ann Easton  
Scott M. Gorgon  
Yolanda T. King  
Timothy M. Ross  
Brian A. Wallace



**Executive Staff**

Tina Leiss  
Executive Officer

Cheryl Price  
Operations Officer

Steve Edmundson  
Investment Officer

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AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING  
to be held in the  
PERS' BOARD ROOM, 5740 S. Eastern Avenue, Suite 120, Las Vegas, Nevada

Thursday, December 14, 2017

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Education Session Schedule

December 14, 2017:      8:15 a.m.      Education Session  
- Administration / Investments  
- Recess

Retirement Board Meeting Schedule

9:30 a.m.      Board Meeting  
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)  
- Investments  
- General Business  
- Adjournment

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**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas  
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

December 14, 2017 ~ 8:15 a.m.  
Retirement Board Education Session

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. EDUCATION TOPIC

2.1 Financial Statements/Audit Process Review. (Information)

3. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

4. RECESS

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December 14, 2017 ~ 9:30 a.m.  
Retirement Board Meeting

1. PUBLIC COMMENT

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2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 Investment Cost Report for Fiscal Year 2017. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Minutes of the Retirement Board Education Session and Retirement Board meeting held November 16, 2017. (For Possible Action)
- 4.2 Retirement Board meeting dates. (For Possible Action)
- 4.3 Proposed Retirement Board Education Curriculum Calendar for calendar year 2018. (For Possible Action)

5. ACCOUNTING

- 5.1 Fiscal Year 2017 Audited Financial Statements for the Public Employees' Retirement System, the Legislators' Retirement System, and the Judicial Retirement System. (For Possible Action)

6. ADMINISTRATION

- 6.1 History, Discussion, and Implementation of Post-Retirement Increase (PRI) Methodology pursuant to NRS 286.571 et seq. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of the Final Benefit Audit Report for August 2015.
- 7.4 Approval of the Final Benefit Audit Report for September 2015.
- 7.5 Approval of the Final Benefit Audit Report for October 2015.
- 7.6 Approval of the Final Benefit Audit Report for November 2015.
- 7.7 Approval of the Deceased Recipient Review Report for the first quarter of 2017.
- 7.8 Approval of the Deceased Recipient Review Report for the second quarter of 2017.
- 7.9 Approval of Phase-In Agreement between the Desert Research Institute and Kyle Ruf.
- 7.10 Authorize Staff to Renew the Carson Properties Storage Facility Contract for an amount not to exceed \$38,304.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public.  
(Information)

*Notice: Public comments must be limited to 5 minutes per individual.*

10.2 General Counsel Report. (Information)

10.3 Administrative Report by Staff. (Information)

10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.