

Retirement Board

Mark R. Vincent
Chair
Katherine Ong
Vice Chair

Vikki Courtney
Scott M. Gorgon
Audrey Noriega
Timothy M. Ross
Kay Scherer



Executive Staff

Tina M. Leiss
Executive Officer

Cheryl Price
Operations Officer

Steve Edmundson
Investment Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, December 15, 2016

Education Session Schedule

December 15, 2016: 10:00 a.m. Education Session
- Administration / Investments
- Recess

Retirement Board Meeting Schedule

11:30 a.m. Board Meeting
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

December 15, 2016 ~ 10:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Financial Statement/Audit Process Review. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

December 15, 2016 ~ 11:30 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 Investment Cost Report for Fiscal Year 2016. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Minutes of the Retirement Board Education Session and Retirement Board meeting held November 17, 2016. (For Possible Action)
- 4.2 Retirement Board meeting dates. (For Possible Action)
- 4.3 Proposed Retirement Board Education Curriculum Calendar for calendar year 2017. (For Possible Action)

5. ACCOUNTING

- 5.1 Fiscal Year 2016 Audited Financial Statements for the Public Employees' Retirement System, the Legislators' Retirement System, and the Judicial Retirement System. (For Possible Action)

6. ADMINISTRATION

- 6.1 Proposed changes to PERS' Official Policies that were heard on September 15, 2016, and October 20, 2016. (For Possible Action)
- 6.2 Authorization to notify employers of proposed changes to PERS' Official Policies dated July 1, 2015 in accordance with NRS 286.200. (For Possible Action)
- 6.3 Request from Quest Academy for Penalty Waiver Once Overdue Balance of Contributions is Paid in Full. (For Possible Action)

7. LEGISLATION

- 7.1 Prefiled Assembly Bill 71. (For Possible Action)
- 7.2 Prefiled Senate Bill 26. (For Possible Action)
- 7.3 Update on the Bill Draft Request List for the 2017 Legislative Session. (Information)

8. RATIFICATION AGENDA (All Items For Possible Action)

- 8.1 Approval of Administrative Fund disbursements.
- 8.2 Approval of personnel action taken since the last report.
- 8.3 Approval of the request by the Nevada Board of Psychological Examiners for membership in PERS effective January 1, 2017.

9. APPEALS

9.1 Appeal of Danielle Cook requesting Option 3 beneficiary benefits. (For Possible Action)

10. DENIALS

11. REPORTS

12. PUBLIC COMMENT

12.1 Individual statements and/or requests by the members, retired employees and/or the public.
(Information)

Notice: Public comments must be limited to 5 minutes per individual.

12.2 General Counsel Report. (Information)

12.3 Administrative Report by Staff. (Information)

12.4 Questions and/or comments by members of the Retirement Board. (Information)

13. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.