

**Retirement Board**

Mark R. Vincent  
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James Green  
Vice Chairman

Chris Collins  
Bart T. Mangino  
Rusty McAllister  
David Olsen  
Katherine Ong



**Executive Staff**

Dana K. Bilyeu  
Executive Officer

Tina M. Leiss  
Operations Officer

Vacant  
Investment Officer

AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING  
to be held in the  
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, December 19, 2012

Education Session Schedule

December 19, 2012:      9:30 a.m.      Education Session  
- Administration  
- Investments  
- Recess

Retirement Board Meeting Schedule

12:00 noon      Board Meeting  
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)  
- Investments  
- General Business  
- Closed litigation discussions under authority of NRS 286.150, if necessary  
- Adjournment

**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5820 South Eastern, Suite 220, Las Vegas  
PERS, 7455 West Washington, Suite 150, Las Vegas  
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

December 19, 2012  
Retirement Board Education Session Agenda

I. PUBLIC COMMENT

II. INVESTMENTS

- A. High Yield Credit. (Information)

III. ADMINISTRATION

- A. History of PERS' Disability Program and the Study Performed in 2004. (Information)

IV. PUBLIC COMMENT

V. RECESS

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December 19, 2012  
Retirement Board Meeting Agenda

I. PUBLIC COMMENT

II. DISABILITIES

- A. Evaluation of disability retirement matters. (For Possible Action)

III. INVESTMENTS

- A. Active U.S. Bond Presentation by Western Asset Management. (For Possible Action)

- B. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

#### IV. BOARD

- A. Confirmation of \_\_\_\_\_, as the Investment Officer of the Public Employees' Retirement System of Nevada, effective December 19, 2012. (For Possible Action)
- B. Proposed changes to the Retirement Board Charter as requested by Cortex Applied Research at the November 2012 meeting. (For Possible Action)
- C. Proposed changes to the Retirement Board Chair Charter as requested by Cortex Applied Research at the November 2012 meeting. (For Possible Action)
- D. Proposed changes to the Retirement Board Self-Assessment Policy as requested by Cortex Applied Research at the November 2012 meeting. (For Possible Action)
- E. Discussion and direction on a possible study or review of PERS. (For Possible Action)
- F. Minutes of the Retirement Board Education Session and the Retirement Board meeting held November 14, 2012. (For Possible Action)
- G. Retirement Board meeting dates. (For Possible Action)
- H. Proposed Retirement Board education curriculum calendar for calendar year 2013. (For Possible Action)

#### V. ACCOUNTING

- A. Fiscal Year 2012 Audited Financial Statements for the Public Employees' Retirement System, the Legislators' Retirement System, and the Judicial Retirement System. (For Possible Action)

#### VI. ADMINISTRATION

- A. Approval of the Independent Contract with APEX Computing, Inc., for the Microsoft Windows 2008 Upgrade: Accounting System Upgrade. (For Possible Action)
- B. Approval of the Independent Contract with APEX Computing, Inc., for the Microsoft Windows 2008 Upgrade: Reporting System Upgrade. (For Possible Action)
- C. Approval of the Independent Contract with APEX Computing, Inc., for the Microsoft Windows 2008 Upgrade: Imaging System Upgrade. (For Possible Action)
- D. Approval of the Independent Contract with APEX Computing, Inc., for the Microsoft Windows 2008 Upgrade: Workflow Upgrade. (For Possible Action)

#### VII. LEGISLATION

- A. Update on the Bill Draft Request (BDR) list for the 2013 Legislative Session. (Information)

VIII. RATIFICATION AGENDA (For Possible Action)

- A. Approval of Administrative Fund disbursements.
- B. Approval of the personnel action taken since the last report.
- C. Approval of the Phase-In Agreement between the State of Nevada Department of Enterprise IT Services and David Miller effective November 7, 2012.
- D. Approval of the Deceased Recipient Review Report for the quarter ending March 31, 2012.
- E. Approval of the request by East Fork Fire Protection District for membership in PERS effective December 1, 2012.
- F. Approval of the request by Pinecrest Academy for membership in PERS effective August 13, 2012.

IX. DENIALS

X. REPORTS

XI. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

XII. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.