

Retirement Board

Mark R. Vincent
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James Green
Vice Chairman

Chris Collins
Bart T. Mangino
Rusty McAllister
David Olsen
Katherine Ong



Executive Staff

Dana K. Bilyeu
Executive Officer

Tina M. Leiss
Operations Officer

Vacant
Investment Officer

AGENDA for the
RETIREMENT BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, August 15, 2012

Retirement Board Meeting Schedule

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| August 15, 2012: | 10:00 a.m. | <u>Board Meeting</u> - Public Comment - Executive Officer Performance Evaluation for Fiscal Year 2012 - Public Comment - Recess |
| | 11:30 a.m. | <u>Board Meeting</u> - Public Comment - Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) - Investments |
| | 1:00 p.m. | - Public Hearings on PERS, LRS, and JRS Official Policies - General Business - Closed litigation discussions under authority of NRS 286.150, if necessary - Public Comment - Adjournment |
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Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas
PERS, 7455 West Washington, Suite 150, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

August 15, 2012 ~ 10:00 a.m.
Retirement Board Meeting Agenda

- I. PUBLIC COMMENT

 - II. BOARD
 - A. Executive Officer Performance Evaluation for Fiscal Year 2012. (For Possible Action)

 - III. PUBLIC COMMENT

 - IV. RECESS
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August 15, 2012 ~ 11:30 a.m.
Retirement Board Meeting Agenda

- I. PUBLIC COMMENT

- II. DISABILITIES
 - A. Evaluation of disability retirement matters. (For Possible Action)

- III. INVESTMENTS
 - A. Fiscal Year End Investment Performance Review ~ PERS', Legislators', and Judicial funds. (For Possible Action)

 - B. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

IV. BOARD

- A. Fiscal Year 2012 Internal Audit Plan vs. Actual Performance Summary. (Information)
- B. Internal Audit Plan for Fiscal Year 2013. (For Possible Action)
- C. Report from the Retirement Board Sub-Committee on Policies and Charters. (Information)
- D. Minutes of the Retirement Board's education session and Board meeting held July 18, 2012. (For Possible Action)
- E. Retirement Board meeting dates. (For Possible Action)
- F. Retirement Board education curriculum calendar. (For Possible Action)

V. ACCOUNTING

- A. Budget Variance Report. (For Possible Action)

VI. ADMINISTRATION

- A. Public Hearing on Proposed Modifications to PERS' Official Policies in accordance with NRS 286.200. (For Possible Action)
- B. Public Hearing on Proposed Modifications to LRS' Official Policies in accordance with NRS 218C.150 and NRS 218C.180. (For Possible Action)
- C. Public Hearing on Proposed Modifications to JRS' Official Policies in accordance with NRS 1A.100. (For Possible Action)
- D. PERS' Annual Strategic Plan Revision. (For Possible Action)
- E. Service Quality Report. (For Possible Action)
- F. External Audit Recommendations Report. (For Possible Action)
- G. Independent Contract with The Segal Company for Internal Revenue Code 415 Testing. (For Possible Action)
- H. Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held July 26, 2012. (For Possible Action)

VII. RATIFICATION AGENDA (All items in this section will have possible action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.

- C. Approval of the July 2011-December 2011 Option Reversion Internal Audit Report.
- D. Approval of the Final Benefit Audit Report for March 2011.
- E. Approval of the Final Benefit Audit Report for April 2011.
- F. Approval of the Final Benefit Audit Report for May 2011.

VIII. DENIALS

IX. REPORTS

X. PUBLIC COMMENT

- A. Report by the Deputy Attorney General. (Information)
- B. Administrative report by Staff. (Information)
- C. Questions and/or comments by members of the Retirement Board. (Information)
- D. Individual statements and/or requests by the members, retired employees and/or the public. (Information)

XI. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.