

Retirement Board

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Executive Officer

Tina M. Leiss
Operations Officer

Ken Lambert
Investment Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND MEETING
to be held in the
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, August 17, and Wednesday, August 18, 2010

Education Session and Board Meeting Schedule

August 17, 2010:	2:30 p.m.	Education Session
		- Investments
		- Administration
		Board Meeting
		- Executive Officer Performance Evaluation for Fiscal Year 2010
		- Public Comment
		- Recess

Board Meeting Schedule

August 18, 2010:	8:15 a.m.	Board Meeting
		- Closed consideration of disability retirement applications by authority of NRS 241.030(1- 2)
		- Investments
		- General Business
		- Closed litigation discussions under authority of NRS 286.150, if necessary
		- Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
State Department of Personnel, Blasdel Building, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas
PERS, 7455 West Washington, Suite 150, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

August 17, 2010

Education Session and Board Meeting Agenda

I. EDUCATION SESSION

- A. Investments ~ Asset Allocation/Capital Market Assumptions. (Information)
- B. Administration ~ Internal Audit Division. (Information)

II. BOARD MEETING AGENDA

- A. Executive Officer Performance Evaluation for Fiscal Year 2010. (Action)

III. PUBLIC COMMENT

IV. RECESS

August 18, 2010

Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Fiscal Year End Performance Review ~ PERS', Legislators', and Judicial funds. (Action)
- B. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Fiscal Year 2010 Internal Audit Plan vs. Actual Performance Summary. (Information)
- B. Internal Audit Plan for Fiscal Year 2011. (Action)
- C. Minutes of the Retirement Board Education Session and Board meeting held July 20 and 21, 2010. (Action)
- D. Retirement Board meeting dates. (Action)
- E. Retirement Board education curriculum calendar. (Action)

IV. ACCOUNTING

- A. Budget Variance Report. (Action)
- B. Request for Proposal (RFP) Internal Control Examination (Action)

V. ADMINISTRATION

- A. PERS' Annual Strategic Plan Revision. (Action)
- B. Selection of Police and Firefighters' Retirement Fund Advisory Committee member. (Action)
- C. Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held July 29, 2010. (Action)
- D. Order of Court in Smith v. PERS. (Action)

VI. LEGISLATION

- A. Update on the Bill Draft Request list for the 2011 Legislative Session. (Action)

VII. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of Investment Management Agreement and Investment Performance Guidelines for Manning & Napier Advisors, Inc.
- D. Approval of Amendment to Investment Management Agreement and Exhibit A Fee Schedule for BNY Mellon Securities Lending

VIII. APPEALS

- A. Appeal request by Jim Ballard that PERS accept contributions from a settlement award. (Action)

IX. DENIALS

X. REPORTS

XI. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

XII. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.