

**POLICE & FIREFIGHTERS' RETIREMENT FUND
ADVISORY COMMITTEE MEETING MINUTES**

July 28, 2011

The agenda for this meeting was posted at PERS, 693 West Nye Lane, Carson City; 5820 South Eastern Avenue, Suite 220, Las Vegas; 7455 West Washington Avenue, Suite 150, Las Vegas; Reno Tahoe Airport Authority Fire Department, 1910 National Guard Way, Reno; and Clark County Fire Department, 575 East Flamingo Road, Las Vegas.

The meeting was called to order at 10:00 a.m. at the Public Employees' Retirement System Office, 693 W. Nye Lane, Carson City, Nevada. Members present: Bill Loncar, Rusty McAllister, John Chase, and Bill Ames. Members absent: Rich Tiran.

Bill Loncar called the meeting to order and welcomed Bill Ames as the newest member of the Committee.

I. PUBLIC COMMENT

None

II. COMMITTEE

- A. On a motion by John Chase, seconded by Rusty McAllister, the Committee voted unanimously of those present to postpone the election of PFRFAC Chairman and Vice Chairman until the October 2011 meeting.
- B. On a motion by Rusty McAllister, seconded by John Chase, the Committee voted unanimously of those present to approve the Minutes of the PFRFAC meeting held May 12, 2011.
- C. No changes were made to the PFRFAC 2011/2012 meeting dates.
- D. PFRFAC conference dates were discussed. Rusty McAllister, Rich Tiran, and Bill Loncar are the next Committee members eligible for conference attendance.
- E. Staff provided the Committee with 2011 Retirement Board Meeting dates.

III. NEW BUSINESS

- A. City of Henderson (For Possible Action)
1. Alternative Sentencing Officer

On a motion by John Chase, seconded by Rusty McAllister, the Committee voted unanimously of those present to recommend approved coverage for the Alternative Sentencing Officer position with the City of Henderson.

- B. White Pine County 474 Fire Protection District (For Possible Action)
1. Firefighter I/EMT—Intermediate

On a motion by John Chase, seconded by Rusty McAllister, the Committee voted unanimously of those present to recommend approved coverage for the Firefighter I/EMT—Intermediate position with the White Pine County 474 Fire Protection District.

2. Firefighter II/EMT—Intermediate

On a motion by Rusty McAllister, seconded by John Chase, the Committee voted unanimously of those present to recommend approved coverage for the Firefighter II/EMT—Intermediate position with the White Pine County 474 Fire Protection District.

- C. State of Nevada, Department of Public Safety (For Possible Action)
1. Lieutenant Colonel

On a motion by Bill Loncar, seconded by John Chase, the Committee voted unanimously of those present to recommend promotional coverage for the Lieutenant Colonel position with the State of Nevada, Department of Public Safety.

IV. GENERAL

- A. Education – Disability Process

Tina Leiss, Operations Officer, presented an overview of the above topic.

- B. Staff Reports

Tina Leiss, Operations Officer, advised the Committee that there is a new Retirement Board member. Katherine Ong has been appointed as the retiree member for a four-year term. Charles Silvestri served on

the Retirement Board for 12 years. Ms. Leiss mentioned that a request for nominations for two Police/Fire Committee positions (Bill Loncar and John Chase) has been sent out. Staff received one response for Mr. Loncar's position and will be working to fill Mr. Chase's position. Ms. Leiss gave the Committee information regarding the September planning seminar. She reported that the System had a 21 percent return last fiscal year (FY11) and reminded the Committee that PERS does a five-year smoothing of investment returns. She indicated that there was only one legislative bill of any substance that affected PERS. It was a bill requesting that a study be conducted of the System through the legislature. Ms. Leiss told the Committee that a contribution rate increase started in July and PERS is receiving certification forms indicating whether employers are going "in lieu of" or "reduction." Those certification forms will be posted on the website.

Brian Snyder, Director of Employer and Production Services, stated that this was the busiest time of year for his staff. July retirements have just been processed; there were 560 for the month of July. Staff is gearing up for a big September retirement rush. They have received 650 retirement applications so far and estimate they will have over 800. He told the Committee that his staff is working on compiling information for the member annual statements and that they will be sent out to members. Mr. Snyder indicated that this is the last Committee meeting for John Chase and Bill Loncar. Mr. Chase has served on the Committee since 2007 and has been a great Committee member. He has been very helpful and PERS appreciates his commitment to and time on the Committee. Mr. Loncar was originally appointed in 1989 and has served for 22 years. He has reviewed 300 Police/Fire applications, attended 89 Committee meetings, and served on the Committee through three Executive Officers, four Operations Officers, and four Division directors. PERS appreciates Mr. Loncar's commitment and help and all the years he has been on the Committee. We wish him well in his retirement.

C. Board Minutes (March 2011—May 2011)

No questions or comments

D. Financial Statements (March 2011—April 2011)

No questions or comments

E. Member comments or requests

None

F. Committee comments or requests

Bill Loncar stated that everyone he talks to, who work with PERS, indicates that the System is the best agency to work with, PERS always has answers, and there is no run around. Mr. Loncar said they appreciate it and PERS does a great job and there are no complaints.

John Chase stated that he has enjoyed the last four years and that he will walk away with an increased awareness and a greater appreciation for the PERS system. He has a higher level of confidence in the way PERS is managed. Mr. Chase thanked the Committee and staff. He said that staff has always been enjoyable to work with and very responsive to any questions he has had.

G. Disabilities

No questions or comments

V. PUBLIC COMMENT

None

The meeting was adjourned at 10:52 a.m.