

**Retirement Board**

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**Executive Staff**

Dana K. Bilyeu  
Executive Officer

Tina M. Leiss  
Operations Officer

Ken Lambert  
Investment Officer

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AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND MEETING  
to be held in the  
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, June 16, and Wednesday, June 17, 2009

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Education Session Schedule

June 16, 2009:                   3:00 p.m.                   - Investments  
   - Administration  
   - Recess

Board Meeting Schedule

June 17, 2009:                   8:00 a.m.                   - Closed consideration of disability retirement  
  applications by authority of NRS 241.030(1-2)  
   - Investments  
   - General Business  
   - Closed litigation discussions under authority of  
  NRS 286.150, if necessary  
   - Adjournment

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This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
State Department of Personnel, Blasdel Building, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5820 South Eastern, Suite 220, Las Vegas  
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

June 16, 2009  
Education Session

I. INVESTMENTS

- A. Evolution of PERS' Investment Program. (Information)

II. ADMINISTRATION

- A. GASB 25 and 27. (Information)
- B. Social Security and PERS. (Information)

III. PUBLIC COMMENT

IV. RECESS

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June 17, 2009  
Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Active Core U.S. Stock Presentation by Golden Capital. (Information)
- B. Active Growth U.S. Stock Presentation by AllianceBernstein. (Information)
- C. Investment Objectives and Policies – PERS Fund. (Action)
- D. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Minutes of the Retirement Board's education session and Board meeting held May 20 and 21, 2009. (Action)
- B. Retirement Board meeting dates. (Action)
- C. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

- A. Exemptions from furlough. (Action)
- B. Contract renewal with The Segal Company for Actuarial and Benefit Consulting Services for fiscal years 2010 and 2011. (Action)
- C. Contract renewal with PERS' Medical Consultant, Bruce Nickles, M.D., for fiscal years 2010 and 2011. (Action)
- D. Contract renewal with CEM Benchmarking for fiscal year 2010. (Action)
- E. Contract with APEX Consulting for information technology consulting services for fiscal year 2010. (Action)
- F. Contract with APEX Consulting for information technology consulting services for PERS' disaster recovery site for fiscal year 2010. (Action)

V. LEGISLATION

- A. 2009 Legislative Session Status Report. (Information)
- B. Senate Bill 427 – This bill relates to public employees; makes various changes to the Public Employees' Retirement System; makes various changes relating to the Public Employees' Benefits Program; makes various changes relating to relations between local government employers and employee organizations; and provides other matters properly relating thereto. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of Phase-In Agreement between the State of Nevada Division of Museums and History and Gene Ackerman effective July 1, 2009.
- D. Approval of the Southern Nevada Area Communications Council's request for membership in PERS effective June 1, 2009.
- E. Contract with Small World Solutions for death audit reporting services.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.