

SUB-COMMITTEE OF THE  
PUBLIC EMPLOYEES' RETIREMENT BOARD  
TO REVIEW RETIREMENT BOARD CHARTERS AND POLICIES  
MEETING MINUTES FOR  
Wednesday, May 16, 2012

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The Sub-Committee meeting of the Public Employees' Retirement Board was called to order by Sub-Committee Chairman, Chris Collins, at 8:20 a.m., May 16, 2012, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Chris Collins, Rusty McAllister, and Kathy Ong. Members absent: None.

May 16, 2012  
SUB-COMMITTEE MEETING

I. PUBLIC COMMENT

There were no public comments offered.

II. GENERAL BUSINESS

- A. On motion of Kathy Ong, the Sub-Committee voted unanimously to approve the minutes of the Sub-Committee's meeting held Wednesday, April 18, 2012, as submitted.
- B. On motion of Kathy Ong, the Sub-Committee voted unanimously to approve the final draft of the Retirement Board's Funding Policy, as submitted.
- C. The Sub-Committee discussed the Board and Staff Travel Policy. The Sub-Committee and staff suggested minor modifications. On motion of Rusty McAllister, the Sub-Committee voted unanimously to direct staff to prepare a draft of the Board and Staff Travel Policy for review at the next meeting.
- D. The Sub-Committee discussed the Staff Education Policy. The Sub-Committee suggested additional language. On motion of Kathy Ong, the Sub-Committee voted unanimously to direct staff to prepare a draft of the Staff Education Policy for review at the next meeting.

III. PUBLIC COMMENT

There were no public comments offered.

IV. ADJOURNMENT

Sub-Committee Chairman Collins adjourned the meeting at 8:47 a.m.