

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, May 18, 2011

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Stevens at 12:00 p.m., May 18, 2011, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: George Stevens, Mark Vincent, James Green, Bart Mangino, David Olsen, and Charles Silvestri. Members absent: Chris Collins.

May 18, 2011
Meeting Agenda

I. BOARD

- A. On motion of Mark Vincent, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held February 16, 2011, as submitted.

II. INVESTMENTS

- A. Staff provided a performance update on the Retirement Benefits Investment Fund (RBIF) for the third quarter of fiscal year 2011.
- B. There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

III. ACCOUNTING

- A. Staff reviewed the administrative expenses for the Retirement Benefits Investment Fund for the period January 1, 2011 through March 31, 2011. On motion of Mark Vincent, the Retirement Benefits Investment Board voted unanimously of those present to approve the administrative costs for the Retirement Benefits Investment Fund for the quarter ending March 31, 2011, as submitted.

IV. REPORTS

V. PUBLIC COMMENT

- A. There were no individual statements and/or requests by the members and/or the public.
- B. The Deputy Attorney General had nothing to report.

- C. There was no Administrative report by Staff.
- D. There were no Investment Board Comments.

VI. ADJOURNMENT

Chairman Stevens adjourned the meeting at 12:10 p.m.

The following is the time schedule for the meeting:

On May 18, 2011, the Retirement Benefits Investment Board meeting was called to order at 12:00 p.m. by Chairman Stevens and adjourned at 12:10 p.m.