

April 14, 2009
Education Session

I. INVESTMENTS

- A. Securities Lending. (Information)

II. ADMINISTRATION

- A. Phased Retirement and Reemployment. (Information)

III. PUBLIC COMMENT

IV. RECESS

April 15, 2009
Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Credit Market Education Presentation by UBS Global Asset Management. (Information)
- B. Credit Policy ~ Update. (Action)
- C. Securities Lending Report. (Action)
- D. Securities Lending Presentation by BNYMellon Securities Lending. (Information)
- E. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Proclamation Recognizing PERS' Employee Recognition Week. (Action)
- B. Minutes of the Retirement Board's education session and Board meeting held March 17 and 18, 2009. (Action)

- C. Retirement Board meeting dates. (Action)
- D. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

- A. Java Language Conversion Project Update. (Information)

V. LEGISLATION

- A. Update on the Bill Draft Request list for the 2009 Legislative Session. (Information)
- B. Assembly Bill 488 – Limits critical labor shortage to just employees who contract with the Board of Trustees of a School District or the governing body of a Charter School. (Action)
- C. Assembly Bill 493 – Requires the Public Employees’ Retirement System to report all scrutinized company investments in Iran to the Governor and the Director of the Legislative Counsel Bureau annually, on or before February 1st. (Action)
- D. Senate Bill 367 – This bill contains the SAGE Commission Recommendations for public employees hired on or after January 1, 2010. (Action)
- E. Senate Bill 387 – This bill eliminates the requirement for state agencies to purchase retirement service credit (NRS 286.3007(3)(4)) for employees they lay off and other revisions to the state lay off requirements. (Action)
- F. Legislative matters that develop after publication of the agenda and which, due to scheduling, must be acted upon at this time. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Final Benefit Audit Report for January 2008.
- D. Approval of the Final Benefit Audit Report for February 2008.
- E. Approval of the Beneficiary Audit Report for January 2008 through July 2008.
- F. Approval of the Option Reversion Audit Report for January 2008 through July 2008.
- G. Approval of out-of-state travel for appropriate staff to attend the CEM Benchmarking conference in Denver, Colorado, May 19-22, 2009.

- H. Approval of the Lahontan Conservation District's request for membership in PERS effective April 1, 2009.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.