

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, March 17, 2016

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 2:03 p.m., on March 17, 2016, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Rusty McAllister, Audrey Noriega, Al Martinez, David Olsen, and Timothy Ross. Members absent: None.

March 17, 2016
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Rusty McAllister, the Retirement Benefits Investment Board voted 6 yeas and 1 abstention to approve the minutes of the Retirement Benefits Investment Board meeting held February 18, 2016, as submitted. Kathy Ong abstained from voting on this item as she was not present at the February 18, 2016, meeting.

2.2 Staff reviewed the interlocal agreement between the Retirement Benefits Investment Board and the North Lake Tahoe Fire Protection District Post-Retirement Plan & Trust. On motion of Kathy Ong, the Investment Board voted unanimously to approve the Interlocal Agreement with the North Lake Tahoe Fire Protection District Post-Retirement Plan & Trust effective March 17, 2016, as submitted.

3. INVESTMENTS

3.1 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. REPORTS

5. PUBLIC COMMENT

5.1 There were no individual statements and/or requests by the members and/or the public.

5.2 There was no General Counsel Report.

5.3 There was no Administrative Report by Staff.

5.4 Questions and/or comments by members of the Investment Board.

Al Martinez: 1. Board member Martinez made comments regarding investment information.

6. ADJOURNMENT

Chairman Vincent adjourned the meeting at 2:14 p.m.

The following is the time schedule for the meeting:

On March 17, 2016, the Retirement Benefits Investment Board meeting was called to order at 2:03 p.m. by Chairman Vincent and adjourned at 2:14 p.m.