

RETIREMENT BENEFITS INVESTMENT BOARD  
MEETING MINUTES FOR

Thursday, February 15, 2018

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 1:09 p.m., on February 15, 2018, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Lee-Ann Easton, Scott Gorgon, Yolanda King, and Timothy Ross. Members absent: Brian Wallace.

February 15, 2018  
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held November 16, 2017, as submitted.

3. INVESTMENTS

3.1 Staff presented the second quarter fiscal year 2018 performance update for the Retirement Benefits Investment Fund. There was no action taken on this item.

3.2 Staff presented the annual investment cost report for fiscal year 2017. On motion of Scott Gorgon, the Retirement Benefits Investment Board voted unanimously to accept the Fiscal Year 2017 Investment Cost Report, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Lee-Ann Easton, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

- 4.1 Approval of the Administrative Expenses for the period October 1, 2017, through December 31, 2017.

5. REPORTS

6. PUBLIC COMMENT

6.1 There were no individual statements and/or requests by the members and/or the public.

6.2 There was no General Counsel Report.

6.3 There was no Administrative Report by Staff.

6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 1:16 p.m.

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The following is the time schedule for the meeting:

On February 15, 2018, the Retirement Benefits Investment Board meeting was called to order at 1:09 p.m. by Chairman Vincent and adjourned at 1:16 p.m.