

**Retirement Board**

Mark R. Vincent  
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Vice Chair

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Yolanda T. King  
Timothy M. Ross  
Brian A. Wallace



**Executive Staff**

Tina Leiss  
Executive Officer

Cheryl Price  
Operations Officer

Steve Edmundson  
Investment Officer

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AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING  
to be held in the  
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, February 15, 2018

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Education Session Schedule

February 15, 2018:      9:30 a.m.      Education Session  
- Administration / Investments  
- Recess

Retirement Board Meeting Schedule

11:00 a.m.      Board Meeting  
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)  
- Investments  
- General Business  
- Adjournment

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**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas  
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

February 15, 2018 ~ 9:30 a.m.  
Retirement Board Education Session

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. EDUCATION TOPIC

2.1 Fiduciary Duty and Ethics. (Information)

3. ADMINISTRATION

3.1 Attorney-Client Conference to discuss pending litigation in *Public Employees' Retirement System of Nevada v. Nevada Policy Research Institute, Inc.*, Supreme Court Case No. 72274. (For Discussion Only) (*This Agenda Item is closed to the public pursuant to NRS 241.015(3)(b)(2) and NRS 286.150(2)*).

3.2 Attorney-Client Conference to discuss potential litigation involving Democracy Prep Charter School. (For Discussion Only) (*This Agenda Item is closed to the public pursuant to NRS 241.015(3)(b)(2) and NRS 286.150(2)*).

4. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

5. RECESS

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February 15, 2018 ~ 11:00 a.m.  
Retirement Board Meeting

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 2nd Quarter Fiscal Year 2018 Performance Update. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

4.1 Minutes of the Retirement Board Education Session and Retirement Board meeting held January 18, 2018. (For Possible Action)

4.2 Retirement Board meeting dates. (For Possible Action)

4.3 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

5.1 Budget Variance Report. (For Possible Action)

6. ADMINISTRATION

6.1 Contract with Vision Control Associates of Nevada, Inc., to provide a video conferencing system between the main office in Carson City and the branch office in Las Vegas in an amount not to exceed \$165,445.60. (For Possible Action)

6.2 Contract with Provaliant Retirement, LLC, to provide IT project management services for CARSON pension system upgrade/replacement for the period March 1, 2018, to June 30, 2018, with a total cost not to exceed \$320,175. (For Possible Action)

6.3 Police and Firefighters' Retirement Fund Advisory Committee meeting minutes held January 25, 2018. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

7.1 Approval of Administrative Fund disbursements.

7.2 Approval of personnel action taken since the last report.

7.3 Approval of the Final Benefit Audit Report for February 2016.

- 7.4 Approval of the Deceased Recipient Review Report for the third quarter of 2017.
- 7.5 Approval of the Option Reversion Audit for August 2015—June 2017.
- 7.6 Approval of the Beneficiary Audit for January 2016—June 2017.
- 7.7 Approval of the Post Retirement Increase Audit for August 2016.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

*Notice: Public comments must be limited to 5 minutes per individual.*

- 10.2 General Counsel Report. (Information)

- 10.3 Administrative Report by Staff. (Information)

- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.