

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, February 18, 2015

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 1:17 p.m., on February 18, 2015, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Al Martinez, Rusty McAllister, Audrey Noriega, David Olsen, and Chris Collins. Members absent: Katherine Ong.

February 18, 2015
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held November 19, 2014, as submitted.

3. INVESTMENTS

3.1 Ken Lambert of Peavine Capital Management provided the fiscal year 2015 2nd quarter performance review of the Retirement Benefits Investment Fund.

3.2 Staff reviewed the fiscal year 2014 investment cost report for the Retirement Benefits Investment Fund. On motion of Chris Collins, the Retirement Benefits Investment Board voted unanimously of those present to accept the 2014 Investment Cost Report, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA (All Items Are For Possible Action)

On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period of October 1, 2014, through December 31, 2014.

5. REPORTS

6. PUBLIC COMMENT

6.1 There were no individual statements and/or requests by the members and/or the public.

6.2 The Deputy Attorney General had nothing to report.

6.3 There was no Administrative Report by Staff.

6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 1:24 p.m.

The following is the time schedule for the meeting:

On February 18, 2015, the Retirement Benefits Investment Board meeting was called to order at 1:17 p.m. by Chairman Vincent and adjourned at 1:24 p.m.