

These minutes are a draft subject to approval by the Retirement Benefits Investment Board at their next meeting.

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, February 20, 2013

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 12:00 noon, on February 20, 2013, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, James Green, Chris Collins, Bart Mangino, Rusty McAllister, David Olsen, and Katherine Ong. Members absent: None.

February 20, 2013
Board Meeting

I. PUBLIC COMMENT

There was no public comment offered.

II. BOARD

- A. On motion of James Green, the Retirement Benefits Investment Board voted unanimously to approve the minutes of the Retirement Benefits Investment Board meeting held November 14, 2012, as submitted.

III. INVESTMENTS

- A. Ken Lambert of Peavine Capital Management presented the second quarter performance review for fiscal year 2013 for the Retirement Benefits Investment Fund. No action was taken on this item.
- B. There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

IV. RATIFICATION AGENDA (All Items Are For Possible Action)

- A. Approve the Administrative Expenses for the Retirement Benefits Investment Fund for October 1, 2012 through December 31, 2012.

On motion of Kathy Ong, the Retirement Board voted unanimously to approve the Ratification Agenda, as submitted.

V. REPORTS

VI. PUBLIC COMMENT

- A. There were no individual statements and/or requests by the members and/or the public.
- B. The Deputy Attorney General had nothing to report.
- C. There was no Administrative report by Staff.
- D. There were no Investment Board Comments.

VII. ADJOURNMENT

Chairman Vincent adjourned the meeting at 12:12 p.m.

The following is the time schedule for the meeting:

On February 20, 2013, the Retirement Benefits Investment Board meeting was called to order at 12:00 noon by Chairman Vincent and adjourned at 12:12 p.m.