

**Retirement Board**

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**Executive Staff**

Dana K. Bilyeu  
Executive Officer  
  
Tina M. Leiss  
Operations Officer  
  
Ken Lambert  
Investment Officer

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AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND MEETING  
to be held in the  
PERS' BOARD ROOM, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada

Wednesday, January 19, 2011

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Education Session Schedule

January 19, 2011:            10:00 a.m.            Education Session  
- Administration  
- Investments  
- Recess

Board Meeting Schedule

12:30 p.m.            Board Meeting  
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)  
- Investments  
- General Business  
- Closed litigation discussions under authority of NRS 286.150, if necessary  
- Adjournment

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This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
State Department of Personnel, Blasdel Building, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5820 South Eastern, Suite 220, Las Vegas  
PERS, 7455 West Washington, Suite 150, Las Vegas  
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

January 19, 2011  
Education Session

I. INVESTMENTS

- A. History of Investment Management at PERS. (Information)

II. ADMINISTRATION

- A. Legislative Process Review. (Information)

III. PUBLIC COMMENT

IV. RECESS

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Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Private Real Estate Presentation by BlackRock Realty. (Information)  
B. Investment Objectives and Policies ~ Legislators' and Judicial Funds. (Action)  
C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Minutes of the Retirement Board's education session and Board meeting held December 14 and 15, 2010. (Action)  
B. Retirement Board meeting dates. (Action)  
C. Retirement Board education curriculum calendar. (Action)

IV. LEGISLATION

- A. Prefiled Assembly Bill 67 – Revises provisions governing the Public Employees’ Retirement System. (Action)
- B. Prefiled Senate Bill 8 – Revises provisions governing payment for unused sick leave upon the retirement, termination in certain circumstances or death of certain state employees. (Action)
- C. Update on the Bill Draft Request List for the 2011 Legislative Session. (Information)

V. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Final Benefit Audit Report for December 2009.
- D. Approval of the contract renewal with the Employers Insurance Company of Nevada to provide workers’ compensation insurance to PERS.

VI. DENIALS

VII. REPORTS

VIII. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

IX. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.