

SUB-COMMITTEE OF THE
PUBLIC EMPLOYEES' RETIREMENT BOARD
MEETING MINUTES FOR
Tuesday, January 20, 2009

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The Sub-Committee meeting of the Public Employees' Retirement Board was called to order by Sub-Committee Chairman, Warren Wish at 1:35 p.m., January 20, 2009, in the PERS' Board Room, 5820 South Eastern Avenue, Suite 220, Las Vegas. Members present: Elizabeth Fretwell (via telephone), Charles Silvestri, and Warren Wish. Members absent: None.

January 20, 2009
SUB-COMMITTEE MEETING

I. GENERAL BUSINESS

- A. On motion of Charles Silvestri, the Sub-Committee voted unanimously to approve the minutes of the Sub-Committee's meeting held December 9, 2008, as submitted.
- B. There were no changes to the Sub-Committee's priorities calendar.
- C. The Sub-Committee reviewed the final draft of the Police and Firefighter's Retirement Fund Advisory Committee Policy. The Sub-Committee invited Rusty McAllister and Rich Tiran, members of the Police and Firefighter's Retirement Fund Advisory Committee, to participate in the discussion of the policy changes section by section. After discussion, a few additional modifications were suggested. Staff will prepare a final draft for the Retirement Board's meeting scheduled for January 21, 2009, for their review and approval. On motion of Charles Silvestri, the Sub-Committee voted unanimously of those present, to request a final draft of the Police and Firefighter's Retirement Fund Advisory Committee Policy be prepared for the Retirement Board meeting scheduled for January 21, 2009, as amended. Betsy Fretwell was not present for this vote.

II. PUBLIC COMMENT

There was no public comment offered.

III. ADJOURNMENT

The next meeting will be held on February 17, 2009, at 2:45 p.m. in the PERS' board room in the Carson City Office. Sub-Committee Chairman Warren Wish adjourned the meeting at 1:50 p.m.