13827State Legislation 2007

February 26, 2007 – Third Report

The 2007 session began February 5th and the Retirement System continues to monitor the Bill Draft Request (BDR) list for potential bills that may affect the Retirement System. The following is a listing of bills and bill draft requests that by description appear to affect the Retirement System. The status of the bill is included after the description. Once the bill is presented to the Retirement Board and they adopt a position on the bill that will be posted after the bill status. The full bill language can be found on the Legislature's website (www.leg.state.nv.us).

- ♦ Assembly Bill 85 (BDR #90) Requested by Assemblywoman Gansert Makes an appropriation to the Judicial Retirement fund for the unfunded accrued liability for the members of the Judicial Retirement System. This bill was introduced on February 9th and was referred to the Assembly Committee on Ways and Means. The bill was heard on February 23rd and no action was taken by the Committee. *The Retirement Board supports this legislation*.
- ◆ Assembly Bill 167 (BDR #823) Requested by Assemblyman Settelmeyer Provides for the biennial transfer of a portion of the state surplus to the Public Employees' Retirement Fund and the Fund for the Public Employees' Benefits Program. This bill was introduced on February 23, and referred to the Assembly Committee on Ways and Means. The Retirement Board has not taken a position on this bill yet.
- ♦ *BDR #80 Requested by Senator Lee* Revises provisions relating to municipal judges.
- ♦ BDR #160 Requested by Assemblywoman McClain Makes various changes concerning Public Employees' Retirement System.
- ♦ BDR #281 Requested by the Public Employees' Retirement System Makes various changes concerning the Public Employees' Retirement System. (System sponsored technical legislation.)
- ♦ BDR #327 Requested by the Nevada Sheriff's and Chief's Association Revises provisions governing retirement compensation of elected officers to credit prior PERS service.
- ♦ **BDR** #466 Requested by Senator Carlton Revises provisions governing the Public Employees' Retirement System.

- ♦ *BDR #976 Requested by Senator Matthews* Expands peace officers who are eligible for early retirement.
- ♦ *BDR* #1074 *Requested by Senate Minority Leader* Revises provisions governing the Public Employees' Retirement System.
- ♦ BDR #1123 Requested by Assemblyman Settelmeyer Proposes to amend the Nevada Constitution concerning the Public Employees' Retirement System.