

## Public Employees' Retirement System of Nevada 693 W. Nye Lane, Carson City, NV 89703 (775) 687-4200 Fax (775) 687-5131 5740 S. Eastern Ave. Suite 120, Las Vegas, NV 89119 (702) 486-3900 Fax (702) 678-6934 Toll Free 1-866-473-7768 Website www.nypers.org

## 2023 Contribution Rate Change Certification- CHOICE EMPLOYERS

| Agency Name:                                | Lincoln County |  |
|---|----------------|--|
| Agency Number:                              | 314            |  |
| Contribution Report Affected By New Rate:   | 8/1/2023       |  |
| Employer-Pay Factor For "In Lieu Of":       | 1.1796         |  |
| Employer-Pay Factor For "Salary Reduction": | 1.180015       |  |

## **INSTRUCTIONS**

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

- A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2023.
- B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2023.

| Indicate          |
|-------------------|
| <u>"L" or "R"</u> |
| R                 |
| R                 |
| R                 |
| R                 |
|                   |

\*Employee Group represents Regular & Police/Fire Members

I understand how to implement the necessary payroll changes to be in compliance with NRS. 286.421(3).

Date