

Public Employees' Retirement System of Nevada  
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**2023 Contribution Rate Change Certification- CHOICE EMPLOYERS**

Agency Name:	Futuro Academy
Agency Number:	273
Contribution Report Affected By New Rate:	Hourly – July 2023 / Salary - August 2023
Employer-Pay Factor For "In Lieu Of":	1.171555
Employer-Pay Factor For "Salary Reduction":	1.171967

**INSTRUCTIONS**

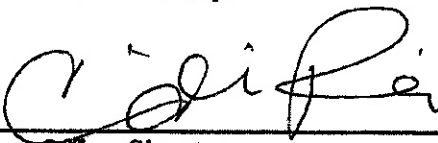
NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

- A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2023.
- B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2023.

<u>Employee Group*</u>	<u>Indicate "L" or "R"</u>
1. Salary	✓
2. Hourly	✓
3.	
4.	

\*Employee Group represents Regular & Police/Fire Members

I understand how to implement the necessary payroll changes to be in compliance with NRS. 286.421(3).

  
 Liaison Officer Signature

8/30/2023  
 Date