



Public Employees' Retirement System of Nevada
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2023 Contribution Rate Change Certification- CHOICE EMPLOYERS

Agency Name:	Somerset Academy of LV Charter School
Agency Number:	257
Contribution Report Affected By New Rate:	08/2023
Employer-Pay Factor For "In Lieu Of":	1.175365
Employer-Pay Factor For "Salary Reduction":	1.175779

INSTRUCTIONS

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2023.

B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2023.

<u>Employee Group*</u>	Indicate <u>"L" or "R"</u>
1. Somerset Academy	"L"
2.	
3.	
4.	

*Employee Group represents Regular & Police/Fire Members

I understand how to implement the necessary payroll changes to be in compliance with NRS. 286.421(3).

Benei Kohley
 Liaison Officer Signature

8/18/23
 Date