

**Retirement Board**

Timothy M. Ross  
Chair  
Yolanda T. King  
Vice Chair  
  
Dawn E. Huckaby  
Todd H. Ingalsbee  
Norma Santoyo  
Mark Stevens  
Brian A. Wallace



**Executive Staff**

Tina Leiss  
Executive Officer  
  
Kabrina Feser  
Operations Officer  
  
Steve Edmundson  
Chief Investment  
Officer

**Memorandum**

**From:** PERS Staff  
**Date:** January 12, 2022  
**Re:** SB 26 Reporting, Companies Who Boycott Israel

---

Pursuant to the reporting requirements outlined in SB 26 of the 2017 Legislative Session, as of December 31, 2021, the Public Employees' Retirement System of Nevada (System) has identified one company, Unilever PLC, that it owns stock in which is on the list of current companies that are being scrutinized for boycotting the country of Israel. Unilever PLC was added to the list of scrutinized companies that boycott Israel in 2021 due to its ownership of Ben & Jerry's. Actions by Ben & Jerry's include termination of business activities and limitation of commercial relations in Israeli-controlled territories. The System's international stock allocation is 100% indexed to the MSCI World ex USA Index, of which Unilever is a member. As of December 31, 2021, the System owned 888,189 shares of Unilever PLC with a market value of \$47,527,833.63.